

Registered number

04301808

Churchcastle Limited

Filleted Accounts

31 March 2020

**Churchcastle Limited****Registered number:** 04301808**Balance Sheet****as at 31 March 2020**

	<b>Notes</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	3	-	110
Tangible assets	4	1,761	1,480
Investments	5	1	1
		<u>1,762</u>	<u>1,591</u>
<b>Current assets</b>			
Stocks		32,763	34,315
Debtors	6	774,063	673,120
Cash at bank and in hand		311,250	386,449
		<u>1,118,076</u>	<u>1,093,884</u>
<b>Creditors: amounts falling due within one year</b>	7	(293,407)	(268,400)
<b>Net current assets</b>		<u>824,669</u>	<u>825,484</u>
<b>Net assets</b>		<u>826,431</u>	<u>827,075</u>
<b>Capital and reserves</b>			
Called up share capital		440	440
Share premium		174,904	174,904
Profit and loss account		651,087	651,731
<b>Shareholder's funds</b>		<u>826,431</u>	<u>827,075</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

W Straub

Director

Approved by the board on 13 August 2020



**Churchcastle Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
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***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

### **Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### **Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

<b>2 Employees</b>	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>4</u>	<u>4</u>
<b>3 Intangible fixed assets</b>		<b>£</b>
Website:		
<b>Cost</b>		
At 1 April 2019		6,937
At 31 March 2020		<u>6,937</u>
<b>Amortisation</b>		
At 1 April 2019		6,827
Provided during the year		110
At 31 March 2020		<u>6,937</u>
<b>Net book value</b>		
At 31 March 2020		<u>-</u>
At 31 March 2019		<u>110</u>

The company's websites are being written off in equal annual instalments over their estimated economic lives of 2 years.

#### 4 Tangible fixed assets

	<b>Plant and machinery</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2019	18,549
Additions	993
At 31 March 2020	<u>19,542</u>
<b>Depreciation</b>	
At 1 April 2019	17,069
Charge for the year	712
At 31 March 2020	<u>17,781</u>
<b>Net book value</b>	
At 31 March 2020	<u>1,761</u>
At 31 March 2019	1,480

#### 5 Investments

**Investments in  
subsidiary  
undertakings**

**£**

<b>Cost</b>	
At 1 April 2019	1
At 31 March 2020	<u>1</u>

#### 6 Debtors

**2020**                      **2019**

**£**                                      **£**

Trade debtors	348,114	331,030
Amounts owed by group undertakings and undertakings in which the company has a participating interest	303,073	226,682
Other debtors	122,876	115,408
	<u>774,063</u>	<u>673,120</u>

#### 7 Creditors: amounts falling due within one year

**2020**                      **2019**

**£**                                      **£**

Trade creditors	155,675	61,836
Corporation tax	36,113	53,191
Other taxes and social security costs	6,933	51,460
Other creditors	94,686	101,913
	<u>293,407</u>	<u>268,400</u>

<b>8 Related party transactions</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Wynnington Limited</b>		
Subsidiary undertaking		
Data share costs charged in the year	574,162	459,873
Amount due from Wynnington Limited	303,073	226,682
<b>Worldwind Limited</b>		
Parent undertaking		
Dividends paid	369,092	371,923

## **9 Controlling party**

The company's immediate and ultimate parent undertaking is Worldwind Limited, a company registered in England and Wales.

No one individual has a controlling interest in Worldwind Limited.

## **10 Other information**

Churchcastle Limited is a private company limited by shares and incorporated in England. Its registered office is:

23 Shackleton Court  
 2 Maritime Quay  
 London  
 E14 3QF

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