

REGISTERED NUMBER: 07753491 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

FOR

A G SIGNS & PRINT LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2013**

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A G SIGNS & PRINT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2013**

DIRECTORS:

M R Baily
G P Blake
C E J Blake

REGISTERED OFFICE:

Units 5 - 6 Heath Close
Heathpark Industrial Estate
Honiton
Devon
EX14 1SN

REGISTERED NUMBER:

07753491 (England and Wales)

ACCOUNTANTS:

Spire
Chartered Accountants
43 Miller Way
Exminster
Devon
EX6 8TH

A G SIGNS & PRINT LIMITED (REGISTERED NUMBER: 07753491)

**ABBREVIATED BALANCE SHEET
31 AUGUST 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		34,562		25,677
CURRENT ASSETS					
Stocks		9,500		8,000	
Debtors		30,133		23,876	
Cash at bank and in hand		<u>26,892</u>		<u>16,749</u>	
		66,525		48,625	
CREDITORS					
Amounts falling due within one year		<u>91,004</u>		<u>73,605</u>	
NET CURRENT LIABILITIES			<u>(24,479)</u>		<u>(24,980)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,083		697
CREDITORS					
Amounts falling due after more than one year			<u>9,788</u>		<u>-</u>
NET ASSETS			<u>295</u>		<u>697</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>195</u>		<u>597</u>
SHAREHOLDERS' FUNDS			<u>295</u>		<u>697</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

A G SIGNS & PRINT LIMITED (REGISTERED NUMBER: 07753491)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 May 2014 and were signed on its behalf by:

M R Baily - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	30,793
Additions	17,508
Disposals	<u>(2,605)</u>
At 31 August 2013	<u>45,696</u>
DEPRECIATION	
At 1 September 2012	5,116
Charge for year	6,539
Eliminated on disposal	<u>(521)</u>
At 31 August 2013	<u>11,134</u>
NET BOOK VALUE	
At 31 August 2013	<u>34,562</u>
At 31 August 2012	<u>25,677</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2013	2012
Number:	Class:	Nominal value:	£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.