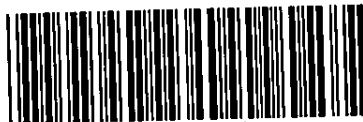


REGISTRAR
COPY

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008
FOR
MASSEY FARMERS (GARTON) LIMITED

Bradbury & Co

THURSDAY



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COMPANIES HOUSE

MASSEY FARMERS (GARTON) LIMITED
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FOR THE YEAR ENDED 30 JUNE 2008

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MASSEY FARMERS (GARTON) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2008**

DIRECTORS: D C Massey
Mrs V Massey

SECRETARY: Mrs V Massey

REGISTERED OFFICE: Manor House Farm
Main Street
Garton on the Wolds
Driffield
East Yorkshire
YO25 3EU

REGISTERED NUMBER: 01204518

ACCOUNTANTS: Bradbury & Co (Accountants) Limited
Chartered Certified Accountants
and Registered Auditors
Driffield

MASSEY FARMERS (GARTON) LIMITED

**ABBREVIATED BALANCE SHEET
30 JUNE 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	211,825	217,594
Investments	3	617,020	605,607
		<u>828,845</u>	<u>823,201</u>
CURRENT ASSETS			
Stocks		88,857	70,122
Debtors		12,830	47,760
Cash at bank		362,969	258,353
		<u>464,656</u>	<u>376,235</u>
CREDITORS			
Amounts falling due within one year		(86,082)	(51,613)
		<u>378,574</u>	<u>324,622</u>
NET CURRENT ASSETS			
		<u>378,574</u>	<u>324,622</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,207,419	1,147,823
CREDITORS			
Amounts falling due after more than one year		-	(12,878)
PROVISIONS FOR LIABILITIES			
		(12,500)	(10,300)
NET ASSETS			
		<u>1,194,919</u>	<u>1,124,645</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		1,184,919	1,114,645
SHAREHOLDERS' FUNDS			
		<u>1,194,919</u>	<u>1,124,645</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

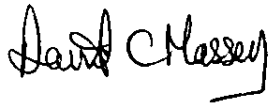
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

MASSEY FARMERS (GARTON) LIMITED
ABBREVIATED BALANCE SHEET - continued
30 JUNE 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 25 November 2008 and were signed on its behalf by:



D C Massey - Director

MASSEY FARMERS (GARTON) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover is the total amount, excluding value added tax, receivable by the company for goods sold and services provided.

Depreciation

The cost of tangible fixed assets is written off by equal instalments over their expected useful lives as follows:

	Per annum %
Tractors, combines and motor vehicles	20
Machinery and implements	15

Freehold land is not depreciated. Freehold property would normally be depreciated at a rate of 2% per annum. However, no depreciation is provided as the company has a policy and practice of regular maintenance and repair, such that the asset is kept to its previously assessed standard of performance. Accordingly, the director considers that the life of the freehold property is so long and the residual value so high that both depreciation and accumulated depreciation are insignificant. The carrying values of tangible fixed assets are reviewed for impairment each period to consider if events or changes in circumstances indicate the carrying values may not be receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value. For listed investments, disclosure of market value is based on the closing middle market price on a recognised stock exchange.

MASSEY FARMERS (GARTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2008

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	422,515
Additions	35,554
Disposals	(27,025)
	<hr/>
At 30 June 2008	431,044
	<hr/>
DEPRECIATION	
At 1 July 2007	204,921
Charge for year	41,323
Eliminated on disposal	(27,025)
	<hr/>
At 30 June 2008	219,219
	<hr/>
NET BOOK VALUE	
At 30 June 2008	211,825
	<hr/> <hr/>
At 30 June 2007	217,594
	<hr/> <hr/>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2007	605,607
Additions	11,415
Disposals	(2)
	<hr/>
At 30 June 2008	617,020
	<hr/>
NET BOOK VALUE	
At 30 June 2008	617,020
	<hr/> <hr/>
At 30 June 2007	605,607
	<hr/> <hr/>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:			2008	2007
Number:	Class:	Nominal value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

The above authorised, allotted, issued and fully paid share capital is divided between 8,800 'A' shares, 1,000 'B' shares, 100 'C' shares, and 100 'D' shares.