

# Greyhound Sport Medicine Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Mansell & Co  
Chartered Certified Accountants  
5 Ducketts Wharf  
South Street  
Bishops Stortford  
Hertfordshire  
CM23 3AR

**Greyhound Sport Medicine Ltd**  
**Contents**

Abbreviated Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<u>3</u> to <u>4</u>

**Greyhound Sport Medicine Ltd**  
**(Registration number: 07368373)**  
**Abbreviated Balance Sheet as at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	<u>2</u>	18,567	12,738
<b>Current assets</b>			
Stocks		4,498	8,589
Debtors		21,718	17,826
Cash at bank and in hand		37,815	59,633
		<hr/>	<hr/>
		64,031	86,048
		<hr/>	<hr/>
Creditors: Amounts falling due within one year		(33,383)	(29,236)
		)	)
		<hr/>	<hr/>
Net current assets		30,648	56,812
		<hr/>	<hr/>
Total assets less current liabilities		49,215	69,550
		<hr/>	<hr/>
Accruals and deferred income		(1,015)	(8,312)
		<hr/>	<hr/>
Net assets		48,200	61,238
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	60	60
Profit and loss account		48,140	61,178
		<hr/>	<hr/>
Shareholders funds		48,200	61,238
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 August 2016 and signed on its behalf by:

.....  
S  
Director

M a l e g o r i

.....  
M  
Director

M a r i n o

The notes on pages 3 to 4 form an integral part of these financial statements.

Page 1

**Greyhound Sport Medicine Ltd**  
**(Registration number: 07368373)**  
**Abbreviated Balance Sheet as at 31 March 2016**

.....  
S  
Director

M a l e g o r i

.....  
M  
Director

M a r i n o

The notes on pages 3 to 4 form an integral part of these financial statements.

# Greyhound Sport Medicine Ltd

## Notes to the Abbreviated Accounts

### 1 Accounting policies

#### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixture and fitting	reducing balance - 25%
Equipment	reducing balance - 25%

#### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 April 2015	40,449	40,449
Additions	12,018	12,018
	<hr/>	<hr/>
At 31 March 2016	52,467	52,467
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 April 2015	27,711	27,711

Charge for the year	6,189	6,189
	<hr/>	<hr/>
At 31 March 2016	33,900	33,900
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 March 2016	18,567	18,567
	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2015	12,738	12,738
	<hr/> <hr/>	<hr/> <hr/>

**Greyhound Sport Medicine Ltd**  
**Notes to the Abbreviated Accounts**

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	60	60	60	60

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.