

0155085

ASKEW MANSIONS (MANAGEMENT) LIMITED

ACCOUNTS 2007/08

1 4 07 to 31 3.08

JC 11 6 2008



ASKEW MANSIONS (MANAGEMENT) LIMITED

INCOME & EXPENDITURE ACCOUNT

2007/08

2006/07

2007/08

EXPENDITURE

127	Electricity	200
129	Repairs	120
1,339	Cleaning	969
1,456	Grounds	(194)
1,902	Insurance	1,902
420	Accounting	430
173	Company costs	180
82	Entryphone	84
529	Asbestos survey	-
-	Fire risk survey	458
1,824	Management	1,897
(724)	Net interest receivable	(840)
-	Major works	-
5,000	Reserve	5,000
<u>12,257</u>		<u>10,206</u>

INCOME

(12,257) All charges are fully recoverable from owners (10,206)

N11

N11

ASKEW MANSIONS (MANAGEMENT) LIMITED

NOTES TO 2007/08 ACCOUNTS

1. Accounting Policies

Items are stated in the accounts under the historical cost convention and in accordance with applicable accounting standards.

2. Income

The company is non profit making and all costs are fully recoverable as income from flat owners.

3. Expenditure

Expenditure is dealt with on an accruals basis.

4. Reserve

The movements on reserve during the year were

Opening balance 1 4 2007	38,473
Transfer from I & E account	<u>5,000</u>
Balance 31st March 2008	<u>£43,473</u>

ACCOUNTANTS REPORT

The accompanying accounts have been prepared from the books and records of the company. Every transaction has been checked to vouchers. In my opinion proper records have been kept and the accounts are in agreement with them. The service charge costs of £10,206 represent a fair figure for the year.

JULIAN CHITTY
CHARTERED ACCOUNTANT
11th June 2008

ASKEW MANSIONS (MANAGEMENT) LIMITED

DIRECTORS REPORT

2007/8

The directors present their report and the accounts for the year ended the 31st March 2008.

Business Review

The principle activity of the Company is the maintenance and upkeep of the property at 9-16 Askew Mansions, Askew Road, London W12

Results

The results for the year are set out in the attached accounts

Directors

The directors during the year and their share holdings were as below

Julian Chitty	
Alastair Malcolm Kerr	1 share

Directors Responsibilities

The directors acknowledge their responsibilities as set out on the Balance Sheet.

Registered Office

The address of the Registered Office and that of the Secretary is

Kimberley,
Water Lane, Speen,
Princes Risborough,
Bucks HP27 0SW

Close Company Provisions

So far as the directors during the year were aware the Company was, at the end of the accounting period, a close company within the meaning of the Income & Corporation Taxes Act 1988.


.....
Director
11 6 08