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PC2 29/05/2009 1000
COMPANIES HOUSE

Registered number
5509513

Advanced Process Engineering & Simulation Services Ltd

Abbreviated Accounts

31 July 2008

Advanced Process Engineering & Simulation Services Ltd
Abbreviated Balance Sheet
as at 31 July 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	698	265
Current assets			
Debtors		8,151	9,940
Cash at bank and in hand		<u>111,614</u>	<u>80,435</u>
		119,765	90,375
Creditors: amounts falling due within one year		(24,586)	(17,941)
Net current assets		<u>95,179</u>	<u>72,434</u>
Net assets		<u>95,877</u>	<u>72,699</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		94,877	71,699
Shareholder's funds		<u>95,877</u>	<u>72,699</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Dr Martin Sneesby
 Director

Approved by the board on 28 May 2009

Advanced Process Engineering & Simulation Services Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rate in order to write off the assets over their estimated useful lives.

Computer equipment 33.33% straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Work in progress

Work in progress is valued on the basis of long term contracts. The company classifies as long term those contracts where the activity extends over more than one accounting period.

The amount recognised as turnover represents the amount of work carried out in the period. Where the outcome of a contract can be assessed with reasonable certainty, attributable profit is recognised in proportion to the amount of turnover recognised in the accounts. Full provision is made for any foreseeable losses.

Long term contract balances are included in the balance sheet at net cost, less foreseeable losses, and included in debtors under amounts recoverable on contracts.

2 Tangible fixed assets

	£
Cost	
At 1 August 2007	814
Additions	995
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At 31 July 2008	1,809
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Depreciation	
At 1 August 2007	549
Charge for the year	562
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At 31 July 2008	1,111
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Net book value	
At 31 July 2008	698
At 31 July 2007	265
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Advanced Process Engineering & Simulation Services Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2008

3 Share capital			2008	2007
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>

4 Transactions with directors

Included in other creditors is an interest free loan from the director Dr Martin Sneesby to the company of £4,534 (2007 £2,227). The maximum in the year was £4,534 (2007 £2,939).