

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

**Absolute Property Management
Solutions Ltd**

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for the Year Ended 30 September 2016**

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**Absolute Property Management
Solutions Ltd**

**Company Information
for the Year Ended 30 September 2016**

Directors: Mr A C Probert
Mr J Poppleton
Dr R A Holmes

Secretary: Mr J Poppleton

Registered office: Avon House
19 Stanwell Road
Penarth
South Glamorgan
CF64 2EZ

Registered number: 08062130 (England and Wales)

Accountants: BYB Accountancy Ltd
Incorporated Financial Accountants
The Old Bank
46-48 Cardiff Road
Llandaff
Cardiff
South Glamorgan
CF5 2DT

**Absolute Property Management
Solutions Ltd (Registered number: 08062130)**

**Abbreviated Balance Sheet
30 September 2016**

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		530		-
Current assets					
Debtors		10,696		7,173	
Cash at bank		<u>62,255</u>		<u>50,580</u>	
		72,951		57,753	
Creditors					
Amounts falling due within one year		<u>18,033</u>		<u>14,136</u>	
Net current assets			<u>54,918</u>		<u>43,617</u>
Total assets less current liabilities			<u>55,448</u>		<u>43,617</u>
Creditors					
Amounts falling due after more than one year			<u>50,000</u>		<u>50,000</u>
Net assets/(liabilities)			<u><u>5,448</u></u>		<u><u>(6,383)</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>5,348</u>		<u>(6,483)</u>
Shareholders' funds			<u><u>5,448</u></u>		<u><u>(6,383)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Absolute Property Management
Solutions Ltd (Registered number: 08062130)**

**Abbreviated Balance Sheet - continued
30 September 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 June 2017 and were signed on its behalf by:

Mr J Poppleton - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
Additions	794
At 30 September 2016	<u>794</u>
Depreciation	
Charge for year	264
At 30 September 2016	<u>264</u>
Net book value	
At 30 September 2016	<u><u>530</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in creditors are directors loans from Mrs R Holmes of £25,000 and Mr A Probert of £25,000 who are also shareholders of the company. There are no set terms for repayment and no interest is being charged.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016**

5. REVIEW OF BUSINESS

Income increased the previous trading year, again generating increased profits year on year, a reinforcement of the Company's ongoing stability and development plan.

The Directors are pleased with this result given market conditions in the property sector, both commercial and residential as well as the challenges facing a younger entrant.

The Company will continue to pursue opportunities and leveraging from its ability to provide a dedicated flexible service and react to client needs in an efficient and timely manner.

The Board has embarked on a number of key initiatives driven by market forces and competitor performance within the Company's geographical region of operations and taking advantage of its growing reputation, demonstrable client satisfaction and the support of a loyal team of local quality tradesmen.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.