

**REGISTERED NUMBER: 07519818 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APRIL 2018 TO 31 DECEMBER 2018  
FOR  
BLACK PEARL MARITIME SECURITY MANAGEMENT  
LIMITED**

**BLACK PEARL MARITIME SECURITY MANAGEMENT  
LIMITED (REGISTERED NUMBER: 07519818)**

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FOR THE PERIOD 1 APRIL 2018 TO 31 DECEMBER 2018**

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**BLACK PEARL MARITIME SECURITY MANAGEMENT  
LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 1 APRIL 2018 TO 31 DECEMBER 2018**

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**DIRECTORS:** E Gavrielides  
E Nikfahama

**SECRETARIES:** P Giagkou  
Laytons Secretaries Limited

**REGISTERED OFFICE:** Level 5  
2 More London Riverside  
London  
SE1 2AP

**REGISTERED NUMBER:** 07519818 (England and Wales)

**ACCOUNTANTS:** Haines Watts  
Advantage  
87 Castle Street  
Reading  
Berkshire  
RG1 7SN

**BLACK PEARL MARITIME SECURITY MANAGEMENT  
LIMITED (REGISTERED NUMBER: 07519818)**

**BALANCE SHEET  
31 DECEMBER 2018**

	Notes	2018 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		155,065		179,288
<b>CURRENT ASSETS</b>					
Debtors	5	1,082,990		819,409	
Cash at bank and in hand		<u>74,363</u>		<u>111,912</u>	
		1,157,353		931,321	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,033,831</u>		<u>971,340</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>123,522</u>		<u>(40,019)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>278,587</u>		<u>139,269</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>29,144</u>		<u>33,782</u>
<b>NET ASSETS</b>			<u>249,443</u>		<u>105,487</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			133		133
Share premium			4,994		4,994
Capital redemption reserve			97		97
Retained earnings			<u>244,219</u>		<u>100,263</u>
			<u>249,443</u>		<u>105,487</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BLACK PEARL MARITIME SECURITY MANAGEMENT  
LIMITED (REGISTERED NUMBER: 07519818)**

**BALANCE SHEET - continued  
31 DECEMBER 2018**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 30 September 2019 and were signed on its behalf by:

E Gavrielides - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APRIL 2018 TO 31 DECEMBER 2018**

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**1. STATUTORY INFORMATION**

Black Pearl Maritime Security Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2018 - 1) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 April 2018	400,833
Additions	39,112
At 31 December 2018	<u>439,945</u>
<b>DEPRECIATION</b>	
At 1 April 2018	221,545
Charge for period	63,335
At 31 December 2018	<u>284,880</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>155,065</u>
At 31 March 2018	<u>179,288</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2018 £</b>
Trade debtors	6,631	2,185
Amounts owed by group undertakings	932,150	806,366
Other debtors	144,209	10,858
	<u>1,082,990</u>	<u>819,409</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2018 £</b>
Trade creditors	538,688	694,325
Taxation and social security	38,199	5
Other creditors	456,944	277,010
	<u>1,033,831</u>	<u>971,340</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.