

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**  
**FOR**  
**SAFFORDS COACHES LIMITED**

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COMPANIES HOUSE

**SAFFORDS COACHES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2009**

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**SAFFORDS COACHES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

**DIRECTORS:** Mrs SI Gillett  
Miss T Gillett

**SECRETARY:** Miss T Gillett

**REGISTERED OFFICE:** The Garage  
Little Gransden  
Sandy  
Bedfordshire  
SG19 3DW

**REGISTERED NUMBER:** 1322455 (England and Wales)

**ACCOUNTANTS:** Davey Grover  
Chartered Certified Accountants  
Fenice Court  
Phoenix Business Park  
Eaton Socon  
St Neots  
Cambridgeshire  
PE19 8EP

**SAFFORDS COACHES LIMITED****ABBREVIATED BALANCE SHEET  
31 DECEMBER 2009**

	Notes	2009		2008	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		571,920		479,701
			<u>571,920</u>		<u>479,701</u>
<b>CURRENT ASSETS</b>					
Stocks		1,130		2,134	
Debtors		556,186		545,264	
Investments		2,200		2,200	
Cash at bank and in hand		78,486		59,298	
		<u>638,002</u>		<u>608,896</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	124,036		103,979	
<b>NET CURRENT ASSETS</b>			<u>513,966</u>		<u>504,917</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,085,886		984,618
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(31,089)		(52,803)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(80,761)</u>		<u>(66,968)</u>
<b>NET ASSETS</b>			<u>974,036</u>		<u>864,847</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,000		1,000
Profit and loss account			973,036		863,847
<b>SHAREHOLDERS' FUNDS</b>			<u>974,036</u>		<u>864,847</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

**SAFFORDS COACHES LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21.9.10 and were signed on its behalf by



Mrs SI Gillett - Director

## SAFFORDS COACHES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

#### 1 ACCOUNTING POLICIES

##### **Basis of Accounting**

The accounts have been prepared under the historical cost convention

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance and 10% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

#### 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2009 and 31 December 2009	10,000
<b>AMORTISATION</b>	
At 1 January 2009 and 31 December 2009	10,000
<b>NET BOOK VALUE</b>	
At 31 December 2009	-
At 31 December 2008	-

**SAFFORDS COACHES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2009	1,000,043
Additions	183,999
Disposals	(292,500)
At 31 December 2009	<u>891,542</u>
<b>DEPRECIATION</b>	
At 1 January 2009	520,342
Charge for year	81,768
Eliminated on disposal	(282,488)
At 31 December 2009	<u>319,622</u>
<b>NET BOOK VALUE</b>	
At 31 December 2009	<u>571,920</u>
At 31 December 2008	<u>479,701</u>

**4 CREDITORS**

Creditors include an amount of £44,286 (2008 - £99,609) for which security has been given

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			2009	2008
Number	Class	Nominal value	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted and issued				
Number	Class	Nominal value	2009	2008
50,000	Preference shares	£1	<u>-</u>	<u>-</u>

**6. ULTIMATE PARENT COMPANY**

Saffords Holdings Limited, a company registered in England, is the ultimate holding company

**7 RELATED PARTY DISCLOSURES**

The directors interests in the share capital of Saffords Holdings Limited are as follows

Miss T S Gillett 75 ordinary shares

Mrs S I Gillett 25 ordinary shares

Miss T S Gillett ultimately control Saffords Coaches Limited due to her majority share holding in Saffords Holdings Limited

On 30 September 2005 Mrs S I Gillett's 25% shareholding in Saffords Coaches Limited was converted into a 25% share holding in Saffords Holdings Limited, in a share exchange