

ADS TRADING LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

FRIDAY



L1GH42RU

LD6

31/08/2012

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COMPANIES HOUSE

ADS TRADING LIMITED
REGISTERED NUMBER: 05321718


ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		16,455		20,011
			16,456		20,012
CURRENT ASSETS					
Stocks		1,500		1,100	
Debtors		33,900		32,801	
Cash at bank and in hand		9,115		30,710	
		44,515		64,611	
CREDITORS: amounts falling due within one year		(6,957)		(15,621)	
NET CURRENT ASSETS			37,558		48,990
NET ASSETS			54,014		69,002
CAPITAL AND RESERVES					
Called up share capital	4		221,000		221,000
Profit and loss account			(166,986)		(151,998)
SHAREHOLDERS' FUNDS			54,014		69,002

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

..... 
P Khaitan
Director
Date 22 August 2012

The notes on pages 2 to 3 form part of these financial statements

ADS TRADING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

S/Term Leasehold Property	-	10% on cost
Plant & machinery	-	25% on cost
Fixtures & fittings	-	25% on cost

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2011 and 31 December 2011	<u>55,000</u>
Amortisation	
At 1 January 2011 and 31 December 2011	<u>54,999</u>
Net book value	
At 31 December 2011	<u><u>1</u></u>
At 31 December 2010	<u><u>1</u></u>

ADS TRADING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2011	94,674
Additions	879
At 31 December 2011	<u>95,553</u>
Depreciation	
At 1 January 2011	74,663
Charge for the year	4,435
At 31 December 2011	<u>79,098</u>
Net book value	
At 31 December 2011	<u>16,455</u>
<i>At 31 December 2010</i>	<u>20,011</u>

4. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
1,006 Ordinary 'A' Shares shares of £1 each	1,006	1,006
219,994 Ordinary 'B' Shares shares of £1 each	219,994	219,994
	<u>221,000</u>	<u>221,000</u>