

Rule 4.223 - CVL

The Insolvency Act 1986

Liquidator's Statement of Receipts and Payments Pursuant to Section 192 of the Insolvency Act 1986

# S.192

To the Registrar of Companies

For Official Use

--	--	--

Company Number

02295620
----------

Name of Company

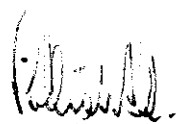

Regency International plc
---------------------------

+ / We

Hedley Charles Brunt  
 City Plaza  
 Temple Row  
 Birmingham  
 B2 5AF


Phillip Hartland Allen  
 City Plaza  
 Temple Row  
 Birmingham  
 B2 5AF

the liquidator(s) of the company attach a copy of my/our statement of Receipts and Payments under Section 192 of the Insolvency Act 1986

Signed  Date 13/08/2003  
  
*Reuving Paul Revell as Power of Attorney  
 For Hedley Charles Brunt a copy of which is attached*

Baker Tilly  
 City Plaza  
 Temple Row  
 Birmingham  
 B2 5AF  
 AREGENC/HCB/SDC/DCG

Ref:

For Official Use	
Liquidation	Post Room
	

A24 \*AUUN0NJ4\* 0279  
 COMPANIES HOUSE 16/08/03

# LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS

## under section 192 of the Insolvency Act 1986

Name of Company	Regency International plc
Company Registered Number	02295620
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	5 August 2002
Date to which this statement is brought down	4 August 2003

Name and Address of Liquidator	
Hedley Charles Brunt	Phillip Hartland Allen
City Plaza	City Plaza
Temple Row	Temple Row
Birmingham	Birmingham
B2 5AF	

### NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### FORM AND CONTENTS OF STATEMENT

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the amount of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on Page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under the realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a way as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### TRADING ACCOUNT

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in the statement.

### DIVIDENDS

(3) When dividends, instalments of composition, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisation side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the Liquidation Committee or of the creditors or of the company in general meeting, or by order of court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

**LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS**  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of Whom Received	Nature of Assets Realised	Amount £
		Brought Forward	0.00
16/09/2002	Receivers Regency International	Receivership Surplus	10,000.00
30/09/2002	Yorkshire Bank	Bank Interest Gross	6.03
15/10/2002	The Superintendent Registrar	DTI Cheque Fees	0.65
15/10/2002	The Superintendent Registrar	Petitioners Deposit	6.50
31/10/2002	Yorkshire Bank	Bank Interest Gross	16.97
29/11/2002	Yorkshire Bank	Bank Interest Gross	3.50
13/12/2002	Insolvency Service	Bankruptcy Dividend	353.79
31/12/2002	Yorkshire Bank	Bank Interest Gross	1.91
17/01/2003	KPMG	Receivership Surplus	20,000.00
31/01/2003	Yorkshire Bank	Bank Interest Gross	18.67
28/02/2003	Yorkshire Bank	Bank Interest Gross	10.59
03/03/2003	Insolvency Service	Bank Interest Gross	8.53
19/03/2003	H M Customs & Excise	Receivership Surplus	6,984.33
31/03/2003	Receivers Regency Intl Plc	Receivership Surplus	123,640.67
31/03/2003	Yorkshire Bank	Bank Interest Gross	2.81
01/04/2003	Insolvency Services	Bank Interest Gross	0.45
30/04/2003	Yorkshire Bank	Bank Interest Gross	178.53
30/05/2003	Yorkshire Bank	Bank Interest Gross	187.88
30/06/2003	Yorkshire Bank	Bank Interest Gross	181.21
31/07/2003	Yorkshire Bank	Bank Interest Gross	163.06
		Carried Forward	161,766.08

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

**LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS**  
under section 192 of the Insolvency Act 1986

Disbursements			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	0.00
15/10/2002	DTI	DTI Cheque Fees	0.65
15/10/2002	The Superintendent Registrar	Petitioners Deposit	6.50
23/10/2002	TMP Worldwide Ltd	Statutory Advertising	219.50
23/10/2002	TMP Worldwide Ltd	VAT Inputs	38.41
31/10/2002	Baker Tilly	Preparation of S. of A.	7,500.00
31/10/2002	Baker Tilly	VAT Inputs	1,312.50
30/01/2003	Transfer from 65 - Debt Collection Fe	Debt Collection Fees	3,000.00
04/02/2003	Baker Tilly	Liquidators Fees	9,000.00
04/02/2003	Baker Tilly	VAT Inputs	1,575.00
06/02/2003	DTI	Sec of State Fees	119.00
06/02/2003	DLA	Legal Fees	750.00
06/02/2003	DLA	VAT Inputs	131.25
25/02/2003	DTI	DTI Cheque Fees	0.65
03/03/2003	DTI	Sec of State Fees	0.12
03/03/2003	Inland revenue	Corporation Tax	1.71
01/04/2003	DTI	Sec of State Fees	0.01
01/04/2003	Insolvency Services	Corporation Tax	0.09
02/04/2003	DLA	Legal Fees	3,000.00
02/04/2003	DLA	VAT Inputs	525.00
08/05/2003	DLA	Legal Fees	1,335.00
08/05/2003	DLA	VAT Inputs	233.63
24/06/2003	Baker Tilly	Liquidators Fees	4,000.00
24/06/2003	Baker Tilly	VAT Inputs	700.00
31/07/2003	Baker Tilly	Liquidators Fees	2,500.00
31/07/2003	Baker Tilly	Liquidators' Outlays	790.86
31/07/2003	Baker Tilly	VAT Inputs	575.90
		Carried Forward	37,315.78

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

## Analysis of Balance

Total Realisations		161,766.08
Total Disbursements		37,315.78
	Balance £	124,450.30
The balance is made up as follows		
1. Cash in hands of liquidator		0.00
2. Balance at bank		117,762.90
3. Amount of Insolvency Services Account		6,687.40
4. *Amounts invested by Liquidator	0.00	
Less : The cost of investments realised	0.00	
Balance		0.00
5. Accrued Items		0.00
Total Balance as shown above		124,450.30

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

\*The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	160,000.00
Liabilities - Fixed charge creditors	0.00
Floating charge holders	0.00
Preferential & Unsecured creditors	5,790,244.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	26,672.00
Issued as paid up otherwise than for cash	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Nil

- (4) Why the winding up cannot yet be concluded

Agreement of creditor claims/payment of Dividend

- (5) The period within which the winding up is expected to be completed

12 Months

**THIS GENERAL POWER OF ATTORNEY** is made this 7<sup>th</sup> day of April 2003 by me,  
**HEDLEY CHARLES BRUNT** of Baker Tilly, City Plaza, Temple Row, Birmingham  
B2 5AF.

**I APPOINT RICHARD PAUL RENDLE** of Baker Tilly, City Plaza, Temple Row,  
Birmingham B2 5AF to be my attorney in accordance with Section 10 of the Powers of  
Attorney Act 1971.

**IN WITNESS** whereof I have hereunto set my hand the day and year first before written

**SIGNED** as a deed by )

**HEDLEY CHARLES BRUNT**)

In the presence of:- )



**Witness:**  
Witness Signature:



Witness name:  
(in block capitals)

S CHANDLER

Witness occupation:

Insolvency Practitioner

Witness address:

c/o Baker Tilly Chartered Accountants  
City Plaza  
Temple Row  
Birmingham  
B2 5AF