

4167478

**1 GLADSTONE TERRACE LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2008  
AMENDED**



**1 Gladstone Terrace Limited**  
**Company No. 4167478**  
**Abbreviated Balance Sheet 28 February 2008**

	Notes	2008		2007	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,704		3,605
			2,704		3,605
<b>CURRENT ASSETS</b>					
Debtors		-		162	
Cash at bank and in hand		1,886		4,176	
		1,886		4,338	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			1,886	4,338	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,590	7,943	
<b>NET ASSETS</b>			4,590	7,943	
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		4		4
Profit and loss account			4,586		7,939
<b>SHAREHOLDERS' FUNDS</b>			4,590	7,943	

For the year ending 28 February 2008 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

On behalf of the board

Mrs Jenny Clark

JOHN HALL  
CHAIRMAN

04/02/2013

**1 Gladstone Terrace Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 28 February 2008**

**1. Accounting Policies**

**1.1. Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**1.3. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Leasehold 25% Reducing balance

**2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 March 2007	3,605
	<hr/>
As at 28 February 2008	3,605
	<hr/> <hr/>
<b>Depreciation</b>	
As at 1 March 2007	-
Provided during the period	901
	<hr/>
As at 28 February 2008	901
	<hr/> <hr/>
<b>Net Book Value</b>	
As at 28 February 2008	2,704
	<hr/> <hr/>
As at 1 March 2007	3,605
	<hr/> <hr/>

**3 Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2008</b>	<b>2007</b>
<i>Allotted, called up and fully paid:</i>			<b>£</b>	<b>£</b>
Ordinary shares	1	4	4	4
			<hr/> <hr/>	<hr/> <hr/>