

CC04

Statement of company's objects



Companies House

What this form is for
You may use this form to notify the
change of company's objects.

What this form is NOT for
This form may not be used to
notify any other changes to the
company's articles

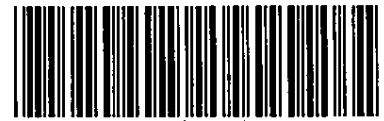
For further information, please
refer to our guidance at
www.companieshouse.gov.uk

1 Company details

Company number 1 6 8 3 7 1 4

Company name in full Colchester Business Enterprise Agency

TUESDAY



A5ICEH5E

A05

25/10/2016

#259

COMPANIES HOUSE

2 Company's objects

The above company gives notice of the following changes to the company's
objects

- addition to
- removal of
- alteration to

Please note

A copy of the amending resolution
must be forwarded within 15 days
of the resolution being passed and
a copy of the revised articles must
be forwarded within 15 days of the
amendment taking effect.

The amendment to the objects is not
effective until entry of this form on
the Register

3 Signature

I am signing this form on behalf of the company

Signature

Signature

X *RHBaggaley* X

Societas Europaea

If the form is being filed on behalf
of a Societas Europaea (SE) please
delete 'director' and insert details
of which organ of the SE the person
signing has membership.

Person authorised

Under either section 270 or 274 of
the Companies Act 2006

This form may be signed by

Director, Secretary, Person authorised, Liquidator, Administrator,
Administrative receiver, Receiver, Receiver manager, Charity Commission receiver
and manager, CIC manager, Judicial factor

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Mr Bob Baggaley**

Company name **Colchester Business Enterprise**

Agency

Address **Colchester Business Centre**

1 Gerorge Williams Way

Post town **Colchester**

County/Region **Essex**

Postcode **C O 1 2 J S**

Country **UK**

DX

Telephone **01206 548833**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following

- The company name and number match the information held on the public Register
- You have indicated in section 2 the extent of changes to the company's objects
- You have signed the form



Important information

Please note that all information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the appropriate address below

For companies registered in England and Wales.
The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland
The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay Phase 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9QG
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

For companies registered in Northern Ireland
The Registrar of Companies, Companies House,
Second Floor, The Linnenhall, 32-38 Linnenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1



Further information

For further information please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk



MINUTES OF THE 33rd ANNUAL GENERAL MEETING

Held at the Wivenhoe House Hotel, Colchester,

Thursday 20th October 2106 at 6 00pm

In Attendance

Directors

Mr Colm Coyle
Mr Bob Baggalley
Mr Richard Davies
Mr Robert Gall
Mr Philip George

Chairman
Chief Executive
Director
Director
Director

Sponsors:

Mr Paul Howe
Mr Andrew Taylor
Mr James Howard Dobson
Mr Thomas Emmet
Mr Lee Thomas
Ms Rachel Leech

Boydens
Baker Chapman Bussey
Zen Systems Ltd
Birkett Long
Birkett Long
Birkett Long

Guests

Mr John Russell
Mr Russell Everard

President
Maldon District Council

Welcome:

Colm Coyle, Chairman of Colbea, welcomed all the Sponsors, Directors, and Guests to the 33rd Colbea AGM

1. Apologies for Absence:

Apologies were received from Colbea Board Directors Mr Seamus Clifford, Ms Paula Fowler, Mr Tony Friedlander, Mr Roy Gover, Mr Roger Hayward, Dr Robert Singh and Ms Kate Skingle

Apologies were also received from MP Will Quince, Cllr Julie Young, Cllr Annie Feltham plus 13 other sponsors and guests making a total of 21 apologies

2. Minutes of the Annual General Meeting of the 15th October 2015:

The minutes were proposed for adoption. There was one correction to the list of sponsors attending other than that there were no other amendments. The adoption of the minutes was proposed by Mr Richard Davies and seconded by Mr Andrew Taylor. A vote was taken and all members present unanimously approved the minutes. The Chairman then signed the minutes.

3. Matter arising from the Minutes of the last AGM held on the 15th October 2015:

There were no matters arising.

4. Reports of the Chairman and Chief Executive:

Chairman's Report -

The Chairman, Colm Coyle, said he wanted to focus this year on the people who work for Colbea whom he would like to personally thank for their efforts and support over the past twelve months. Everything that has been achieved links back to the combined efforts of all the individuals involved and he would like to start by recognising and thanking these efforts. In regard to the team of business advisors and trainers – without whom Colbea simply could not offer any advice to the businesses – he was always astounded by the extent of their business skills and their ability to help. He said the Colbea Board are all volunteers - business owners or managers drawn from local companies and organisations. Their advice and guidance is an essential component in Colbea's success. However, it is their passion for business and for helping business owners which stands out and which I firmly believe really makes the difference.

He congratulated the Colbea Team on achieving a surplus of around £42k compared to £14k and £3k in the previous two years. He said as a not for profit organisation, that surplus is our lifeblood – providing the funding necessary to invest in delivery of grass roots services to the local business community. After several years of real financial pressure, it is encouraging that we are now able to look at opportunities to invest in service delivery (over and above what we can already achieve each year from grant funding based initiatives). The financial position at Colbea was now much more secure and would provide the funding necessary to invest in the delivery of grass roots services to the local business community going forward.

He spoke of the Medium Term Strategic Plan which had been formulated in 2013. Recently this had been reviewed again as there had been many changes in the last three years. The results of this review will be presented at the next Colbea Board meeting. He hoped Colbea would make an increasing difference to local business success in the coming year. He said it is safe to say that in the coming years - we will focus carefully on managing our cost base, maintaining solid incoming revenue streams and generating and investing the expected surpluses into increasing the level of support and advice we deliver to local businesses. In previous years, the financial position has meant that it was difficult to commit ongoing investment in this area – and he welcomed a return to being able to focus on our core objectives and he looked forward to Colbea continuing to make an ever increasing difference to local business success in the coming year.

CEO Report -

The Chief Executive, Bob Baggalley, said he was very pleased to report a very successful year in 2015/16 with new business support services developed and implemented. 1,557 services had been delivered in 2015/16 of which 887 services were to Colchester residents.

He spoke about the various training courses and new businesses service successes of the year including 'How To' workshops, Small Steps BIG Changes, BIG Business Innovation Group, BIG Business Boost Competition, the DES service for Maldon District Council and the newly launched Generation Innovation project.

This success has been despite the obvious current uncertainty over future prospects for business because of the referendum vote to leave the EU. Another factor influencing the number of new business start-ups is the fact that there are more people in work than ever before as confirmed by the DWP. Therefore, if you couple relatively full employment with economic uncertainty, we have done very well when more and more people's reaction to taking the plunge and starting a business is one of "wait and see".

He said in December 2015 we were very proud to be recognised by the National Enterprise Network (NEN), with over 80 members nationwide, in an award for the impact we are making in the local business community **Colbea received a 'Highly Commended' award.**

He spoke about the two high performing Business Centres in Colchester run by Colbea with high occupancy levels at over 95% for the 15,602 sq ft of office space With 52 businesses, of which 48% are VAT registered, in our two Colchester Business Centres, employing 149 people he said we are a significant contributor to the local economy

5. Financial Statements and Auditor's Report for Year ended 31ST March 2015:

The Finance Director, Richard Davies, gave his report and highlighted the following -

- There was an overall surplus for the year of £41,929, which is £27,579 better than 2015,
- The combined income was up by £72K, or 16%, compared to 2015,
- There was sponsorship funding of £8,967 from local businesses,
- The balance sheet has strengthened compared to 2015 The combined net assets stood at £116,000, an increase of £42,00K compared to 2015

The adoption of the accounts was proposed by Richard Davies and seconded by Philip George A vote was taken and the members unanimously approved the adoption of the accounts

6. Amendments to the Articles of Association:

The Chairman, Colm Coyle, explained that following a review of the Articles of Association the Colbea Board of Directors had recommend that paragraph 4 of the Company's Articles of Association relating to membership be amended to include the wording below -

- a) Persons who have sponsored the Agency for a period of not less than two years will normally be admitted to membership
- b) Membership is not transferable
- c) Membership is terminated if -
 - I the member dies or ceases to exist,
 - II the member gives seven days' notice in writing to the Company terminating his, her or its membership
 - III the members pass an ordinary resolution expelling the member, provided that no such resolution shall be passed unless the member has been given (i) at least fourteen clear days' notice in writing that it is proposed to expel him, her or it, specifying the circumstances alleged to justify expulsion, and (ii) a reasonable opportunity of being heard by, or of making representations to, the members passing the resolution

The amendment was proposed by Philip George and seconded by Colm Coyle A vote was taken and the members unanimously approved the adoption of the amendments



7. To elect the following Board Directors who retire by rotation:

S J Clifford
P J Fowler
RPH Hayward

This was proposed by Philip George and seconded by Robert Gall. A vote was taken and passed unanimously by the members.

8. To re-appoint as Auditors Baker Chapman Bussey and to authorise the Directors to fix their remuneration:

This was proposed by Richard Davies and seconded by Colm Coyle. A vote was taken and passed unanimously by the members.

9 Any Other Business

There was no other business.