

**REGISTERED NUMBER: 07940046 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 August 2018

for

Aviation and Tech Capital Ltd

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for the Year Ended 31 August 2018

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**DIRECTORS:**

D Bradley-Ward  
P Taylor  
J Lutterloch  
M H Griffin

**SECRETARY:**

D Bradley-Ward

**REGISTERED OFFICE:**

Badgemore House  
Badgemore  
Henley-on Thames  
Oxfordshire  
RG9 4NR

**REGISTERED NUMBER:**

07940046 (England and Wales)

**ACCOUNTANTS:**

CAAT Advisory Ltd  
Wework Southbank Central  
30 Stamford Street  
London  
SE1 9PY

Balance Sheet  
31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		45,032
Tangible assets	5		300		450
Investments	6		<u>1</u>		<u>1</u>
			301		45,483
<b>CURRENT ASSETS</b>					
Debtors	7	499,808		379,598	
Investments	8	34,524		-	
Cash at bank		<u>23,968</u>		<u>75,599</u>	
		558,300		455,197	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>96,365</u>		<u>320,764</u>	
<b>NET CURRENT ASSETS</b>			<u>461,935</u>		<u>134,433</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			462,236		179,916
<b>CREDITORS</b>					
Amounts falling due after more than one year	10		<u>250,000</u>		<u>-</u>
<b>NET ASSETS</b>			<u>212,236</u>		<u>179,916</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			215,772		215,772
Share premium			737,086		737,086
Retained earnings			<u>(740,622)</u>		<u>(772,942)</u>
			<u>212,236</u>		<u>179,916</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 April 2019 and were signed on its behalf by:

D Bradley-Ward - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2018

1. **STATUTORY INFORMATION**

Aviation and Tech Capital Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website are being amortised evenly over their estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 6).

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 September 2017 and 31 August 2018	<u>219,128</u>
<b>AMORTISATION</b>	
At 1 September 2017	174,096
Charge for year	<u>45,032</u>
At 31 August 2018	<u>219,128</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>-</u>
At 31 August 2017	<u>45,032</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2017 and 31 August 2018	<u>600</u>
<b>DEPRECIATION</b>	
At 1 September 2017	150
Charge for year	<u>150</u>
At 31 August 2018	<u>300</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>300</u>
At 31 August 2017	<u>450</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 September 2017 and 31 August 2018	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>1</u>
At 31 August 2017	<u>1</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018

7.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.8.18	31.8.17
		£	£
	Other debtors	<u>499,808</u>	<u>379,598</u>
8.	<b>CURRENT ASSET INVESTMENTS</b>	31.8.18	31.8.17
		£	£
	Other	<u>34,524</u>	<u>-</u>
9.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.8.18	31.8.17
		£	£
	Trade creditors	3,058	4,782
	Taxation and social security	11,757	45,456
	Other creditors	<u>81,550</u>	<u>270,526</u>
		<u>96,365</u>	<u>320,764</u>
10.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31.8.18	31.8.17
		£	£
	Other creditors	<u>250,000</u>	<u>-</u>
11.	<b>DIRECTORS' ADVANCES, CREDITS AND GUARANTEES</b>		

The following advances and credits to directors subsisted during the years ended 31 August 2018 and 31 August 2017:

	31.8.18	31.8.17
	£	£
<b>D Bradley-Ward</b>		
Balance outstanding at start of year	207,295	178,870
Amounts advanced	7,544	28,425
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>214,839</u>	<u>207,295</u>
<b>P Taylor</b>		
Balance outstanding at start of year	86,071	76,621
Amounts advanced	7,145	9,450
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>93,216</u>	<u>86,071</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.