

# E G Wigmore & Sons Limited

Unaudited Abbreviated Accounts  
for the Year Ended 30 September 2016



**E G Wigmore & Sons Limited**  
**Balance Sheet at 30 September 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Intangible fixed assets	2	9,500	11,000
Tangible fixed assets	2	<u>11,262</u>	<u>9,131</u>
		<u>20,762</u>	<u>20,131</u>
<b>Current assets</b>			
Stocks		100	100
Debtors		8,692	10,997
Cash at bank and in hand		<u>12,666</u>	<u>9,838</u>
		21,458	20,935
<b>Creditors: Amounts falling due within one year</b>		<u>(24,212)</u>	<u>(20,247)</u>
<b>Net current (liabilities)/assets</b>		<u>(2,754)</u>	<u>688</u>
<b>Total assets less current liabilities</b>		18,008	20,819
<b>Creditors: Amounts falling due after more than one year</b>		<u>(1,168)</u>	<u>(3,450)</u>
<b>Net assets</b>		<u>16,840</u>	<u>17,369</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>16,740</u>	<u>17,269</u>
<b>Shareholders' funds</b>		<u>16,840</u>	<u>17,369</u>

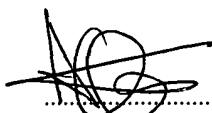
For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities.

Approved by the director on 16 January 2017

  
 .....  
 Mr A R Wigmore  
 Director

# E G Wigmore & Sons Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

#### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

#### Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	5% straight line basis

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% straight line basis
Office furniture and equipment	25% straight line basis
Motor vehicles	10% straight line basis

#### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

## E G Wigmore & Sons Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

..... *continued*

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 October 2015	30,000	21,590	51,590
Additions	-	7,559	7,559
Disposals	-	(2,023)	(2,023)
At 30 September 2016	<u>30,000</u>	<u>27,126</u>	<u>57,126</u>
<b>Depreciation</b>			
At 1 October 2015	19,000	12,459	31,459
Charge for the year	1,500	3,911	5,411
Eliminated on disposals	-	(506)	(506)
At 30 September 2016	<u>20,500</u>	<u>15,864</u>	<u>36,364</u>
<b>Net book value</b>			
At 30 September 2016	<u>9,500</u>	<u>11,262</u>	<u>20,762</u>
At 30 September 2015	<u>11,000</u>	<u>9,131</u>	<u>20,131</u>

#### 3 Share capital

##### Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

#### 4 Control

The company is controlled by Mr A R Wigmore (Director). Mr Wigmore owns 50% of the share capital in his sole name and 50% jointly with his spouse.