

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

FOR

FIRTH GIBBS INVESTMENTS LIMITED

THURSDAY



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24/01/2013

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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 APRIL 2012

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FIRTH GIBBS INVESTMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012

DIRECTORS	G D P Dunlop B J P Peake
SECRETARY:	G D P Dunlop
REGISTERED OFFICE:	Burley House 12 Clarendon Road Leeds West Yorkshire LS2 9NF
REGISTERED NUMBER	00540242 (England and Wales)
ACCOUNTANTS	Bartfields Business Services LLP Burley House 12 Clarendon Road Leeds LS2 9NF
BANKERS	Barclays Bank PLC 77 Albion Street Leeds LS1 5LD

ABBREVIATED BALANCE SHEET
30 APRIL 2012

		2012		2011	
		£	£	£	£
FIXED ASSETS					
Investment property	2		741,126		663,000
CURRENT ASSETS					
Debtors		1,824		13,666	
Cash at bank and in hand		104,025		148,535	
		<u>105,849</u>		<u>162,201</u>	
CREDITORS					
Amounts falling due within one year		<u>21,736</u>		<u>25,155</u>	
NET CURRENT ASSETS			<u>84,113</u>		<u>137,046</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>325,239</u>		<u>800,046</u>
CAPITAL AND RESERVES					
Called up share capital	3		5		5
Revaluation reserve			459,672		459,672
Capital redemption reserve			2		2
Profit and loss account			<u>365,560</u>		<u>340,367</u>
SHAREHOLDERS' FUNDS			<u>£ 25,239</u>		<u>800,046</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

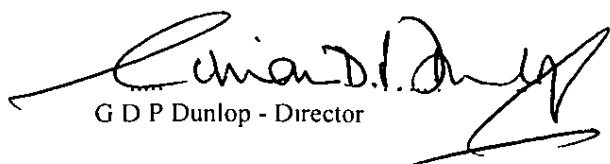
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2012

The financial statements were approved by the Board of Directors on 18.01.2013 and were signed on its behalf by


G D P Dunlop - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Tangible fixed assets

Freehold investment properties are carried at directors estimate of current open market value

No depreciation is provided in respect of freehold investment properties. Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that this policy of not providing depreciation is necessary in order for the financial statements to give a true and fair view, since the current value of investment properties, and changes in that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified

2 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 May 2011	663,000
Additions	78,126
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At 30 April 2012	741,126
	<hr/>
NET BOOK VALUE	
At 30 April 2012	741,126
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At 30 April 2011	663,000
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
42	Ordinary	12.5p	<u>5</u>	<u>5</u>