

# 1080 Consulting Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

1080 Consulting Limited  
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**1080 Consulting Limited**  
**(Registration number: 05479842)**  
**Abbreviated Balance Sheet at 30 June 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	<u>7</u>	<u>807</u>
<b>Current assets</b>			
Debtors		79,684	41,998
Cash at bank and in hand		<u>190,503</u>	<u>90,483</u>
		270,187	132,481
Creditors: Amounts falling due within one year		<u>(83,878)</u>	<u>(33,019)</u>
Net current assets		<u>186,309</u>	<u>99,462</u>
Total assets less current liabilities		<u><u>186,316</u></u>	<u><u>100,269</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>186,314</u>	<u>100,267</u>
Shareholders' funds		<u><u>186,316</u></u>	<u><u>100,269</u></u>

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14 November 2016 and signed on its behalf by:

.....  
S J Crozier  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1            **Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of consultancy services provided to customers during the period.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33% straight line basis

**Deferred tax**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2            **Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 July 2015	<u>8,713</u>	<u>8,713</u>
At 30 June 2016	<u>8,713</u>	<u>8,713</u>
<b>Depreciation</b>		
At 1 July 2015	7,906	7,906
Charge for the year	<u>800</u>	<u>800</u>
At 30 June 2016	<u>8,706</u>	<u>8,706</u>
<b>Net book value</b>		
At 30 June 2016	<u><u>7</u></u>	<u><u>7</u></u>
At 30 June 2015	<u><u>807</u></u>	<u><u>807</u></u>

1080 Consulting Limited  
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016  
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

4 Related party transactions

Directors' advances and credits

	2016		2016		2015	
	Advance/	Credit	Repaid	Advance/	Credit	Repaid
	£	£	£	£	£	£
S J Crozier	20,409	21,377	550	612		
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>		

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