

**REGISTRAR OF  
COMPANIES**

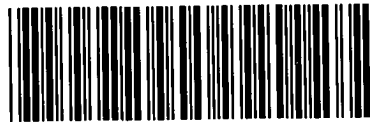
**Utility Point Limited  
(formally Washington  
Energy Limited)**

Registered number: 10610614

**Filed financial statements**

**For the period ended 31 December 2017**

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COMPANIES HOUSE

**UTILITY POINT LIMITED (FORMALLY WASHINGTON ENERGY LIMITED)**

Registered number: 10610614

**BALANCE SHEET  
AS AT 31 DECEMBER 2017**

	Note	Period ended 31 December 2017 £
<b>Fixed assets</b>		
Intangible assets	4	20,000
		<u>20,000</u>
<b>Current assets</b>		
Debtors: amounts falling due within one year	5	20
		<u>20</u>
<b>Net assets</b>		<u><u>20,020</u></u>
<b>Capital and reserves</b>		
Called up share capital		20
Other reserves		20,000
		<u><u>20,020</u></u>

For the period ended 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.


The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
.....  
**Mr B Bolt**  
Director

Date: Sep 27, 2018

The notes on pages 3 to 5 form part of these financial statements.

# UTILITY POINT LIMITED (FORMALLY WASHINGTON ENERGY LIMITED)

## STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2017

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	Called up share capital	Other reserves	Total equity
	£	£	£
Intangible assets	-	20,000	20,000
<b>Total comprehensive income for the period</b>	-	20,000	20,000
Shares issued during the period	20	-	20
<b>At 31 December 2017</b>	<b>20</b>	<b>20,000</b>	<b>20,020</b>

The notes on pages 3 to 5 form part of these financial statements.

# UTILITY POINT LIMITED (FORMALLY WASHINGTON ENERGY LIMITED)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

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### 1. General information

Utility Point Limited, formally known as Washington Energy Limited, (no. 10610614) is a private company limited by shares incorporated in England and Wales. Its registered office is 5 Poole Road, Bournemouth, Dorset, BH2 5QL.

The company has not traded during the period.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

The following principal accounting policies have been applied:

#### 2.2 Research and development

In the research phase of an internal project it is not possible to demonstrate that the project will generate future economic benefits and hence all expenditure on research shall be recognised as an expense when it is incurred. Intangible assets are recognised from the development phase of a project if and only if certain specific criteria are met in order to demonstrate the asset will generate probable future economic benefits and that its cost can be reliably measured. The capitalised development costs are subsequently amortised on a straight line basis over their useful economic lives, which range from 3 to 6 years.

If it is not possible to distinguish between the research phase and the development phase of an internal project, the expenditure is treated as if it were all incurred in the research phase only.

#### 2.3 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

#### 2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

# UTILITY POINT LIMITED (FORMALLY WASHINGTON ENERGY LIMITED)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

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### 3. Employees

The company had no employees during the period.

### 4. Intangible assets

	Intangible assets £
<b>Cost</b>	
Additions	20,000
At 31 December 2017	<u>20,000</u>
<b>Net book value</b>	
At 31 December 2017	<u><u>20,000</u></u>

### 5. Debtors

	Period ended 31 December 2017 £
Other debtors	20
	<u>20</u>
	<u><u>20</u></u>

# UTILITY POINT LIMITED (FORMALLY WASHINGTON ENERGY LIMITED)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

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### 6. Share capital

	Period ended 31 December 2017 £
<b>Allotted, called up and fully paid</b>	
20 Ordinary shares of £1 each	20
	<u>20</u>

During the period the company issued the following share capital:

	Period ended 31 December 2017 £
<b>Shares issued during period</b>	
20 Ordinary shares of £1 each	20
	<u>20</u>

### 7. Commitments under operating leases

The Company had no commitments under the non-cancellable operating leases as at the balance sheet date.

### 8. Controlling party

The company is under the control of the shareholder Mr B Bolt.