

**Abbreviated Unaudited Accounts**

**For The Year Ended**

**30 June 2016**

**for**

**CLEARSCHEME LIMITED**

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**For The Year Ended 30 June 2016**

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**CLEARSCHEME LIMITED**  
**Company Information**  
**For The Year Ended 30 June 2016**

**DIRECTOR:** K D Price

**REGISTERED OFFICE:** 8 Eastway  
Sale  
Cheshire  
M33 4DX

**REGISTERED NUMBER:** 02938204 (England and Wales)

**ACCOUNTANTS:** Leavitt Walmsley Associates Limited  
Chartered Certified Accountants  
8 Eastway  
Sale  
Cheshire  
M33 4DX

**BANKERS:** The Co-operative Bank PLC  
P.O. Box 101  
1 Balloon Street  
Manchester  
M60 4EP

**CLEARSCHEME LIMITED (REGISTERED NUMBER: 02938204)**

**Abbreviated Balance Sheet**  
**30 June 2016**

	Notes	30.6.16 £	£	30.6.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,675		2,249
<b>CURRENT ASSETS</b>					
Debtors		549		305	
Cash at bank		<u>24,573</u>		<u>28,635</u>	
		25,122		28,940	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>23,417</u>		<u>27,281</u>	
<b>NET CURRENT ASSETS</b>			<u>1,705</u>		<u>1,659</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,380</u>		<u>3,908</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>3,280</u>		<u>3,808</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,380</u>		<u>3,908</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 September 2016 and were signed by:

K D Price - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 June 2016**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

A sale is recognised when the goods have been despatched to clients, which is the point at which the risks and rewards of ownership pass to the customer and therefore revenue recognised.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

The company carries tangible fixed assets in the balance sheet using the depreciated historic cost method.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Financial statements**

Financial Instruments are classified and accounted for according to the substance of the transaction as either a financial asset, liability or equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after all liabilities have been deducted.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015 and 30 June 2016	<u>16,883</u>
<b>DEPRECIATION</b>	
At 1 July 2015	14,634
Charge for year	574
At 30 June 2016	<u>15,208</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>1,675</u>
At 30 June 2015	<u>2,249</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			<u>100</u>	<u>100</u>

**CLEARSCHEME LIMITED (REGISTERED NUMBER: 02938204)**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 30 June 2016**

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2016 and 30 June 2015:

	30.6.16	30.6.15
	£	£
<b>K D Price</b>		
Balance outstanding at start of year	(9,405)	(8,942)
Amounts advanced	36,423	24,517
Amounts repaid	(27,061)	(24,980)
Balance outstanding at end of year	<u>(43)</u>	<u>(9,405)</u>

**Chartered Certified Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**Clearscheme Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Clearscheme Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Clearscheme Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Clearscheme Limited and state those matters that we have agreed to state to the director of Clearscheme Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Clearscheme Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Clearscheme Limited. You consider that Clearscheme Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Clearscheme Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Leavitt Walmsley Associates Limited  
Chartered Certified Accountants  
8 Eastway  
Sale  
Cheshire  
M33 4DX

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.