

Company registration number 02941353

**Earls Court Management Company Limited**

**Abbreviated financial statements**

**Year ended 31st December 2003**



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COMPANIES HOUSE

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05/11/04

**Abbreviated accounts**  
*for the year ended 31st December 2003*

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**Independent auditors' report to the company**

**Pursuant to section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages 2 to 3, together with the financial statements of the company for the year ended 31st December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the directors and the auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

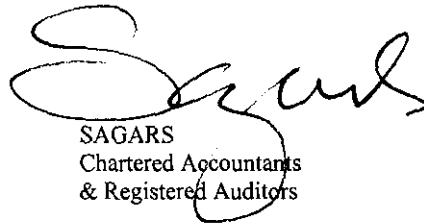
**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated financial statements on pages 2 to 3 are properly prepared in accordance with those provisions.

Elizabeth House  
Queen Street  
Leeds  
LS1 2TW

  
SAGARS  
Chartered Accountants  
& Registered Auditors

15th October 2004

**Abbreviated balance sheet**

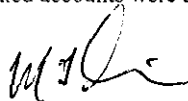
*as at 31st December 2003*

	Note	2003 £	£	2002 £	£
<b>Current assets</b>					
Debtors		4,172		6,321	
<b>Creditors: Amounts falling due within one year</b>		<u>4,140</u>		<u>6,289</u>	
<b>Net current assets</b>			<u>32</u>		<u>32</u>
<b>Total assets less current liabilities</b>			<u>32</u>		<u>32</u>
<b>Capital and reserves</b>					
Called-up equity share capital	2		<u>32</u>		<u>32</u>
<b>Shareholders' funds</b>			<u>32</u>		<u>32</u>

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 11th October 2004 and are signed on their behalf by:

Director



**Notes to the abbreviated accounts**  
*for the year ended 31st December 2003*

**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Income**

Income represents net amounts recoverable from the flat owners to meet expenditure.

**Fixed assets**

All fixed assets are initially recorded at cost.

**2. Share capital**

**Authorised share capital:**

	2003	2002
	£	£
32 Ordinary shares of £1 each	<u>32</u>	<u>32</u>

**Allotted, called up and fully paid:**

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>32</u>	<u>32</u>	<u>32</u>	<u>32</u>