

REGISTERED NUMBER. 05852396 (England and Wales)

REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2010  
FOR  
A TRAFFIC SOLUTION LIMITED

THURSDAY



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**FOR THE YEAR ENDED 31ST MARCH 2010**

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**A TRAFFIC SOLUTION LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

|                          |  |
|--------------------------|--|
| <b>DIRECTORS:</b>        | A Kear<br>Mrs J Kear<br>J R Clarke                                       |
| <b>SECRETARY:</b>        | Mrs J Kear   |
| <b>REGISTERED OFFICE</b> | 15 Marine Approach<br>Canvey Island<br>Essex<br>SS8 0AL                  |
| <b>REGISTERED NUMBER</b> | 05852396 (England and Wales)   |
| <b>ACCOUNTANTS</b>       | Gary Drewery<br>27 Canewdon Road<br>Westcliff on Sea<br>Essex<br>SS0 7NE |

**A TRAFFIC SOLUTION LIMITED (REGISTERED NUMBER 05852396)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31ST MARCH 2010**

The directors present their report with the financial statements of the company for the year ended 31st March 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of road repair traffic management

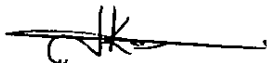
**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st April 2009 to the date of this report

A Kear  
Mrs J Kear  
J R Clarke

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD**



Mrs J Kear - Secretary

Date 18 NOV 2010

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**A TRAFFIC SOLUTION LIMITED**

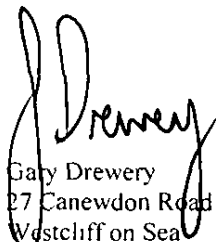
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006 we have compiled the financial statements of the company for the year ended 31st March 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Gary Drewery  
27 Canewdon Road  
Westcliff on Sea  
Essex  
SS0 7NE

Date 18 Nov 2010

**A TRAFFIC SOLUTION LIMITED (REGISTERED NUMBER 05852396)**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

|  | Notes | 31/3/10<br>£   | 31/3/09<br>£   |
|--|-------|----------------|----------------|
| <b>TURNOVER</b>  |       | 626,965        | 357,688        |
| Cost of sales  |       | <u>85,514</u>  | <u>22,578</u>  |
| <b>GROSS PROFIT</b>                                      |       | 541,451        | 335,110        |
| Administrative expenses                                  |       | <u>392,853</u> | <u>20,119</u>  |
| <b>OPERATING PROFIT</b>                                  | 2     | 148,598        | 314,991        |
| Interest receivable and similar income                   |       | <u>267</u>     | <u>5,411</u>   |
|  |       | 148,865        | 320,402        |
| Interest payable and similar charges                     |       | <u>1,024</u>   | <u>-</u>       |
| <b>PROFIT ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> |       | 147,841        | 320,402        |
| Tax on profit on ordinary activities                     | 3     | <u>33,640</u>  | <u>83,416</u>  |
| <b>PROFIT FOR THE FINANCIAL YEAR<br/>AFTER TAXATION</b>  |       | <u>114,201</u> | <u>236,986</u> |

The notes form part of these financial statements

**A TRAFFIC SOLUTION LIMITED (REGISTERED NUMBER 05852396)**

**BALANCE SHEET**  
**31ST MARCH 2010**

|  | Notes | 31/3/10        |                | 31/3/09        |                |
|--|-------|----------------|----------------|----------------|----------------|
|  |       | £              | £              | £              | £              |
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Tangible assets                              | 6     |                | 49,493         |                | 6,662          |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Debtors                                      | 7     | 90,561         |                | 69,117         |                |
| Cash at bank                                 |       | 262,796        |                | 369,587        |                |
|  |       | <u>353,357</u> |                | <u>438,704</u> |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          | 8     | 28,320         |                | 95,821         |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>325,037</u> |                | <u>342,883</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 374,530        |                | 349,545        |
| <b>PROVISIONS FOR LIABILITIES</b>            | 9     |                | 9,783          |                | -              |
| <b>NET ASSETS</b>                            |       |                | <u>364,747</u> |                | <u>349,545</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 10    |                | 3              |                | 3              |
| Profit and loss account                      | 11    |                | 364,744        |                | 349,542        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>364,747</u> |                | <u>349,545</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on **18 NOV 2010** and were signed on its behalf by



Mrs J Kear - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 OPERATING PROFIT**

The operating profit is stated after charging

|  | 31/3/10        | 31/3/09      |
|--|----------------|--------------|
|  | £              | £            |
| Depreciation - owned assets                    | 5,348          | 3,330        |
| Loss on disposal of fixed assets               | 2,062          | -            |
|  | <u>7,410</u>   | <u>3,330</u> |
| Directors' remuneration and other benefits etc | 361,968        | 2,099        |
|  | <u>369,378</u> | <u>5,429</u> |

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

|                                      | 31/3/10       | 31/3/09       |
|--------------------------------------|---------------|---------------|
|                                      | £             | £             |
| Current tax                          |               |               |
| UK corporation tax                   | 23,857        | 83,416        |
| Deferred tax                         | 9,783         | -             |
| Tax on profit on ordinary activities | <u>33,640</u> | <u>83,416</u> |

**4 DIVIDENDS**

|         | 31/3/10       | 31/3/09       |
|---------|---------------|---------------|
|         | £             | £             |
| Interim | <u>99,000</u> | <u>99,000</u> |

**5 DIRECTORS' REMUNERATION**

This figure includes the sum of £358,400 which was paid to a human resources company. The payment was made in order that the human resources company could develop and implement a remuneration plan for the purposes of rewarding key employees of the company for their performance over a specified period. Following the receipt of appropriate tax advice, the HR company then settled the sum of £350,000 onto an employee benefit trust.



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2010**

|   |  |               |                                    |
|---|--|---------------|------------------------------------|
| 6 | <b>TANGIBLE FIXED ASSETS</b>                         |               | Plant and<br>machinery<br>etc<br>£ |
|   | <b>COST</b>  |               |                                    |
|   | At 1st April 2009                                    |               | 16,652                             |
|   | Additions  |               | 54,841                             |
|   | Disposals  |               | (16,652)                           |
|   | At 31st March 2010                                   |               | <u>54,841</u>                      |
|   | <b>DEPRECIATION</b>                                  |               |                                    |
|   | At 1st April 2009                                    |               | 9 990                              |
|   | Charge for year                                      |               | 5 348                              |
|   | Eliminated on disposal                               |               | (9,990)                            |
|   | At 31st March 2010                                   |               | <u>5,348</u>                       |
|   | <b>NET BOOK VALUE</b>                                |               |                                    |
|   | At 31st March 2010                                   |               | <u>49,493</u>                      |
|   | At 31st March 2009                                   |               | <u>6,662</u>                       |
| 7 | <b>DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR</b>   |               |                                    |
|   |  | 31/3/10       | 31/3/09                            |
|   |  | £             | £                                  |
|   | Trade debtors  | 90,558        | 69,114                             |
|   | Other debtors  | 3             | 3                                  |
|   |  | <u>90,561</u> | <u>69,117</u>                      |
| 8 | <b>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</b> |               |                                    |
|   |  | 31/3/10       | 31/3/09                            |
|   |  | £             | £                                  |
|   | Taxation and social security                         | 27,120        | 91,698                             |
|   | Other creditors                                      | 1,200         | 4,123                              |
|   |  | <u>28,320</u> | <u>95,821</u>                      |
| 9 | <b>PROVISIONS FOR LIABILITIES</b>                    |               |                                    |
|   |  | 31/3/10       | 31/3/09                            |
|   |  | £             | £                                  |
|   | Deferred tax   | 9,783         | -                                  |
|   |  | <u>9,783</u>  | <u>-</u>                           |
|   |  |               | Deferred<br>tax<br>£               |
|   | Accelerated capital allowances                       |               | 9,783                              |
|   | Balance at 31st March 2010                           |               | <u>9,783</u>                       |

**A TRAFFIC SOLUTION LIMITED (REGISTERED NUMBER: 05852396)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

**10 CALLED UP SHARE CAPITAL**

| Allotted and issued<br>Number | Class                   | Nominal<br>value<br>£1 | 31/3/10<br>£ | 31/3/09<br>£ |
|-------------------------------|-------------------------|------------------------|--------------|--------------|
| 3                             | Called up share capital |                        | <u>3</u>     | <u>3</u>     |

**11 RESERVES**

|                     | Profit<br>and loss<br>account<br>£ |
|---------------------|------------------------------------|
| At 1st April 2009   | 349,543                            |
| Profit for the year | 114,201                            |
| Dividends           | <u>(99,000)</u>                    |
| At 31st March 2010  | <u>364,744</u>                     |

**12 RELATED PARTY DISCLOSURES**

Mr & Mrs Kear, shareholders in this company, are also shareholders in Kear & Son Total Utilities Limited

At the year end "A" Traffic Solution Limited owed £NIL to Kear & Son Total Utilities Limited (2008 - £ 2 923)

During the year, dividends of £33,000 each were paid to A Kear, J Kear and J Clarke

**13 ULTIMATE CONTROLLING PARTY**

In the opinion of the Directors, there is no ultimate controlling party