

Registered Number 05202247

BINGLEY ENGINEERING LIMITED

Abbreviated Accounts

31 August 2012

BINGLEY ENGINEERING LIMITED

Registered Number 05202247

Balance Sheet as at 31 August 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	<u>3,979</u>	<u>3,574</u>
Total fixed assets		3,979	3,574
Current assets			
Stocks		30,353	32,108
Debtors		7,139	7,654
Cash at bank and in hand		6,078	22,566
Total current assets		<u>43,570</u>	<u>62,328</u>
Net current assets		43,570	62,328
Total assets less current liabilities		<u>47,549</u>	<u>65,902</u>
Creditors: amounts falling due after one year		(50,542)	(43,337)
Provisions for liabilities and charges		(597)	(715)
Total net Assets (liabilities)		(3,590)	21,850
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(3,591)</u>	<u>21,849</u>
Shareholders funds		<u>(3,590)</u>	<u>21,850</u>

- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 January 2013

And signed on their behalf by:

Darren Bingley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2012

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	30.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2011	8,096
additions	1,170
disposals	
revaluations	
transfers	
At 31 August 2012	<u>9,266</u>
Depreciation	
At 31 August 2011	4,522
Charge for year	765
on disposals	
At 31 August 2012	<u>5,287</u>
Net Book Value	
At 31 August 2011	3,574
At 31 August 2012	<u>3,979</u>

3 Transactions with directors

Included in other creditors is a loan from Mr D A Bingley, the sole director. At 31st August 2012 the balance on his loan account was £45,298 (2011 £31,518). No interest is charged on this loan.