

REGISTERED NUMBER: 06262775 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
A M Personnel (Bath) Limited

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for the year ended 31 December 2016

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A M Personnel (Bath) Limited
Company Information
for the year ended 31 December 2016

DIRECTOR: R M Roberts

SECRETARY: J E C Roberts

REGISTERED OFFICE: Unit 50D
City Business Centre
Lower Road
Canada Water
London
SE16 2XB

REGISTERED NUMBER: 06262775 (England and Wales)

ACCOUNTANTS: Mapperson Price, Chartered Accountants
Old Gun Court
North Street
Dorking
Surrey
RH4 1DE

A M Personnel (Bath) Limited (Registered number: 06262775)

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>5,017</u>		<u>5,421</u>
			5,017		5,421
CURRENT ASSETS					
Debtors	6	13,279		30,172	
Cash in hand		<u>200</u>		<u>200</u>	
		13,479		30,372	
CREDITORS					
Amounts falling due within one year	7	<u>149,556</u>		<u>61,537</u>	
NET CURRENT LIABILITIES			<u>(136,077)</u>		<u>(31,165)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(131,060)		(25,744)
CREDITORS					
Amounts falling due after more than one year	8		<u>-</u>		<u>105,636</u>
NET LIABILITIES			<u>(131,060)</u>		<u>(131,380)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>(132,060)</u>		<u>(132,380)</u>
SHAREHOLDERS' FUNDS			<u>(131,060)</u>		<u>(131,380)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 September 2017 and were signed by:

R M Roberts - Director

Notes to the Financial Statements
for the year ended 31 December 2016

1. **STATUTORY INFORMATION**

A M Personnel (Bath) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis on the basis of continued support from the company's bank and shareholders.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amounts paid in connection with the acquisition of businesses in 2007 and 2008, was amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 30% on reducing balance and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the year ended 31 December 2016

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. INTANGIBLE FIXED ASSETS

COST

At 1 January 2016
and 31 December 2016

Goodwill
£

71,075

AMORTISATION

At 1 January 2016
and 31 December 2016

71,075

NET BOOK VALUE

At 31 December 2016
At 31 December 2015

-
-

Purchased goodwill arose on the acquisition of the business and assets of ES Recruitment Ltd in January 2008 (£42,500) and AM Personnel Ltd in June 2007 (£28,575). Goodwill was amortised over 36 months.

5. TANGIBLE FIXED ASSETS

COST

At 1 January 2016
Additions
At 31 December 2016

Plant and
machinery
etc
£

20,059
1,196
21,255

DEPRECIATION

At 1 January 2016
Charge for year
At 31 December 2016

14,638
1,600
16,238

NET BOOK VALUE

At 31 December 2016
At 31 December 2015

5,017
5,421

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors
Other debtors

	31.12.16	31.12.15
	£	£
	11,759	26,776
	<u>1,520</u>	<u>3,396</u>
	<u>13,279</u>	<u>30,172</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2016

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Bank loans and overdrafts	5,914	24,305
Trade creditors	2,199	5,092
Taxation and social security	18,883	11,862
Other creditors	<u>122,560</u>	<u>20,278</u>
	<u>149,556</u>	<u>61,537</u>

Other creditors at December 2016 include a loan of £114,375 from Target Recruitment Services Ltd, an associated company, that are repayable on demand.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16	31.12.15
	£	£
Other creditors	<u>-</u>	<u>105,636</u>

Other creditors at December 2015 comprise loans from Target Recruitment Services Ltd, an associated company, that were not repayable within the next year.

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.16	31.12.15
	£	£
Bank loans	-	4,207
Factoring loan account	<u>11,525</u>	<u>20,271</u>
	<u>11,525</u>	<u>24,478</u>

The bank loan was fully repaid in the year and was secured by way of an unlimited guarantee provided by the Company.

The factoring loan account is secured by a fixed equitable charge on all book debts and a fixed and floating charge over all property and assets of the company.

10. ULTIMATE CONTROLLING PARTY

The company is jointly controlled by R.M Roberts and J.E.C Roberts by virtue of their combined share holdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.