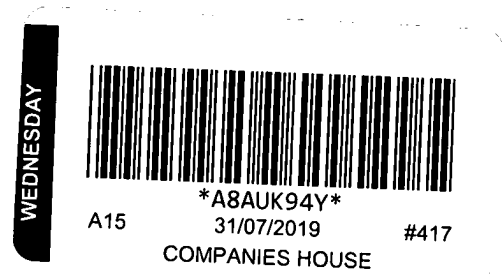


COMPANY REGISTRATION NUMBER: 05798215

**mySociety Limited**  
**Filleted Financial Statements**  
**31 March 2019**



**mySociety Limited**  
**Statement of Financial Position**  
**31 March 2019**

	Note	2019 £	£	2018 £
<b>Current assets</b>				
Debtors	4	121,274		89,271
Cash at bank and in hand		<u>53,977</u>		<u>1,298</u>
		175,251		90,569
<b>Creditors: amounts falling due within one year</b>	5	<u>174,599</u>		113,715
<b>Net current assets/(liabilities)</b>			<u>652</u>	<u>(23,146)</u>
<b>Total assets less current liabilities</b>			<u>652</u>	<u>(23,146)</u>
<b>Net assets/(liabilities)</b>			<u>652</u>	<u>(23,146)</u>
<b>Capital and reserves</b>				
Called up share capital			1	1
Profit and loss account			<u>651</u>	<u>(23,147)</u>
<b>Shareholders funds/(deficit)</b>			<u>652</u>	<u>(23,146)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 15 July 2019, and are signed on behalf of the board by:



Mr J Flowers  
 Director

Company registration number: 05798215

The notes on pages 2 to 4 form part of these financial statements.

**mySociety Limited**  
**Notes to the Financial Statements**  
**Year ended 31 March 2019**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 483 Green Lanes, London, London, N13 4BS.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

These financial statements have been prepared on the going concern basis, as, in the opinion of the directors, the company will continue to trade for the foreseeable future. This is based on the future contracts in place at the balance sheet date (worth up to £700,000).

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of UK Citizens Online Democracy which can be obtained from the Registrar of Companies. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) Disclosures in respect of each class of share capital have not been presented.
- (b) No cash flow statement has been presented for the company.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Work in progress is calculated by comparing progress on a project against the budgeted cost. The work in progress element of trade debtors in these accounts is £19,725 (2018: £15,875).

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

# mySociety Limited

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2019

#### 3. Accounting policies *(continued)*

##### Revenue recognition *(continued)*

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### Income tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

##### Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 4. Debtors

	2019	2018
	£	£
Trade debtors	117,524	82,847
Other debtors	3,750	6,424
	<u>121,274</u>	<u>89,271</u>

#### 5. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	5,429	9,619
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1,510	63,931
Social security and other taxes	48,669	5,560
Other creditors	118,991	34,605
	<u>174,599</u>	<u>113,715</u>

#### 6. Summary audit opinion

The auditor's report for the year dated 23 July 2019 was unqualified.

# mySociety Limited

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2019

**6. Summary audit opinion *(continued)***

The senior statutory auditor was Nicola Jane Cadwallader, for and on behalf of David Cadwallader & Co Limited.

**7. Related party transactions**

The ultimate controlling party is UK Citizens Online Democracy, an incorporated charity registered in England.

UK Citizens Online Democracy paid £24,882 (2018: £23,843) of general administrative expenses and £622,607 of staff costs on behalf of mySociety Limited (2018: £528,608).

The Company made donations of £50,000 (2018: £Nil) to UK Citizens Online Democracy during the year. At the year end the company owed £1,510 to UK Citizens Online Democracy (2018: £63,931).

**8. Controlling party**

The Company is a subsidiary of UK Citizens Online Democracy, a charitable Company incorporated in England and Wales.