

**REGISTERED NUMBER: 04758241 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2012  
FOR  
THE 40'S ROOM LTD**

**THE 40'S ROOM LTD (REGISTERED NUMBER: 04758241)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2012**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	3

**THE 40'S ROOM LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2012**

**DIRECTOR:** Mr T Sharples

**SECRETARY:** Mr J M Sharples

**REGISTERED OFFICE:** 183 Walsall Road  
Great Wyrley  
Walsall  
West Midlands  
WS6 6NL

**REGISTERED NUMBER:** 04758241 (England and Wales)

**THE 40'S ROOM LTD (REGISTERED NUMBER: 04758241)**

**ABBREVIATED BALANCE SHEET  
31 MAY 2012**

	Notes	31.5.12 £	£	31.5.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,844		3,323
<b>CURRENT ASSETS</b>					
Stocks		23,500		21,500	
Debtors		-		288	
		<u>23,500</u>		<u>21,788</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>28,267</u>		<u>31,155</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,767)</u>		<u>(9,367)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>77</u></u>		<u><u>(6,044)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>76</u>		<u>(6,045)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>77</u></u>		<u><u>(6,044)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 February 2013 and were signed by:

Mr T Sharples - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, the company is not registered for value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2011	11,330
Additions	<u>2,455</u>
At 31 May 2012	<u>13,785</u>
<b>DEPRECIATION</b>	
At 1 June 2011	8,007
Charge for year	<u>934</u>
At 31 May 2012	<u>8,941</u>
<b>NET BOOK VALUE</b>	
At 31 May 2012	<u>4,844</u>
At 31 May 2011	<u>3,323</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.12 £	31.5.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**THE 40'S ROOM LTD (REGISTERED NUMBER: 04758241)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2012**

**4. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr T Sharples.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.