

REGISTERED NUMBER: 05000036 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
RIVER STREET MOLLINGTON LIMITED**

FRIDAY



A5LHIUZL

A08

09/12/2016

#277

COMPANIES HOUSE

RIVER STREET MOLLINGTON LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

RIVER STREET MOLLINGTON LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2016

DIRECTORS: Mr R T Newham
Mr C R Topham

SECRETARY: Mr D L Holt

REGISTERED OFFICE: Kennedy House
31 Stamford Street
Altrincham
Cheshire
WA14 1ES

REGISTERED NUMBER: 05000036 (England and Wales)

ACCOUNTANTS: Hanleys
Chartered Accountants
Spring Court
Spring Road
Hale
Altrincham
Cheshire
WA14 2UQ

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Investment property	2		1,027,643		1,250,057
CURRENT ASSETS					
Debtors		89,831		38,655	
Cash at bank		2,250		25,881	
		<u>92,081</u>		<u>64,536</u>	
CREDITORS					
Amounts falling due within one year	3	641,745		540,952	
NET CURRENT LIABILITIES			<u>(549,664)</u>		<u>(476,416)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			477,979		773,641
CREDITORS					
Amounts falling due after more than one year	3		-		383,644
NET ASSETS			<u>477,979</u>		<u>389,997</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			477,879		389,897
SHAREHOLDERS' FUNDS			<u>477,979</u>		<u>389,997</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

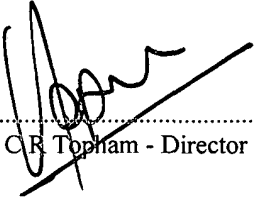
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2/12/16 and were signed on its behalf by:



.....
Mr CR Topham - Director

RIVER STREET MOLLINGTON LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

As at 31 March 2016 the company has net current liabilities of £549,664 (2015: £476,416). The directors have considered this when reviewing the cashflows of the company for the foreseeable future, and in their opinion it is correct to prepare the accounts on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents received, excluding value added tax and discounts and is recognised in the period to which it relates.

Investment properties

Investment properties are shown at their open market value based on annual valuations. Such valuations are undertaken by the directors in consultation with independent valuers where it is deemed appropriate. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2015	1,250,057
Disposals	(222,414)
	<hr/>
At 31 March 2016	1,027,643
	<hr/>
NET BOOK VALUE	
At 31 March 2016	1,027,643
	<hr/> <hr/>
At 31 March 2015	1,250,057
	<hr/> <hr/>

3. CREDITORS

Creditors include an amount of £0 (31.3.15 - £468,532) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.16 £	31.3.15 £
Repayable by instalments	-	44,092
	<hr/> <hr/>	<hr/> <hr/>

RIVER STREET MOLLINGTON LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

During the year the company was under the control of Mr. C R Topham by virtue of his interests in Wycherley LLP.