

REGISTERED NUMBER: 05246418 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

.....HIRE4 MEDWAY LIMITED

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

.....HIRE4 MEDWAY LIMITED (REGISTERED NUMBER: 05246418)

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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.....HIRE4 MEDWAY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

DIRECTOR: Mrs G Jamieson

REGISTERED OFFICE: St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

REGISTERED NUMBER: 05246418 (England and Wales)

ACCOUNTANTS: The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

.....HIRE4 MEDWAY LIMITED (REGISTERED NUMBER: 05246418)

**BALANCE SHEET
30 SEPTEMBER 2017**

| | Notes | 2017 £ | £ | 2016 £ | £ |
|--|-------|----------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 40,252 | | 25,522 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 15,224 | | 1,500 | |
| Cash in hand | | <u>200</u> | | <u>-</u> | |
| | | 15,424 | | 1,500 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>108,155</u> | | <u>94,980</u> | |
| NET CURRENT LIABILITIES | | | <u>(92,731)</u> | | <u>(93,480)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (52,479) | | (67,958) |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | <u>-</u> | | <u>16,851</u> |
| NET LIABILITIES | | | <u>(52,479)</u> | | <u>(84,809)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | <u>(52,481)</u> | | <u>(84,811)</u> |
| | | | <u>(52,479)</u> | | <u>(84,809)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 May 2018 and were signed by:

Mrs G Jamieson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. **STATUTORY INFORMATION**

.....Hire4 Medway Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis. The company meets its day to day working capital requirements with the assistance of the director by way of her loan account. The director has indicated that she will not be withdrawing money from her loan account until such time as the company becomes solvent.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30 September 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 October 2015.

No changes were required to the figures reported previously under UK GAAP to bring them into line with the new standard, and so no reconciliation statements are provided.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

| 4. TANGIBLE FIXED ASSETS | | Plant and machinery etc £ |
|---|----------------|------------------------------------|
| COST | | |
| At 1 October 2016 | | 139,960 |
| Additions | | 16,233 |
| Disposals | | <u>(64,110)</u> |
| At 30 September 2017 | | <u>92,083</u> |
| DEPRECIATION | | |
| At 1 October 2016 | | 114,438 |
| Charge for year | | 13,417 |
| Eliminated on disposal | | <u>(76,024)</u> |
| At 30 September 2017 | | <u>51,831</u> |
| NET BOOK VALUE | | |
| At 30 September 2017 | | <u>40,252</u> |
| At 30 September 2016 | | <u>25,522</u> |
| | | |
| 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | 2017 | 2016 |
| | £ | £ |
| Other debtors | <u>15,224</u> | <u>1,500</u> |
| | | |
| 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | 2017 | 2016 |
| | £ | £ |
| Bank loans and overdrafts | 545 | 2,732 |
| Other creditors | <u>107,610</u> | <u>92,248</u> |
| | <u>108,155</u> | <u>94,980</u> |
| | | |
| 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | | |
| | 2017 | 2016 |
| | £ | £ |
| Hire purchase contracts | <u>-</u> | <u>16,851</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.