

Registered Number 09246804

1 STOP FOOD & DRINKS LTD

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	767	595
		<u>767</u>	<u>595</u>
Current assets			
Stocks		19,950	18,285
Debtors		1,667	1,667
Cash at bank and in hand		191	11,078
		<u>21,808</u>	<u>31,030</u>
Creditors: amounts falling due within one year		<u>(50,776)</u>	<u>(40,935)</u>
Net current assets (liabilities)		<u>(28,968)</u>	<u>(9,905)</u>
Total assets less current liabilities		<u>(28,201)</u>	<u>(9,310)</u>
Total net assets (liabilities)		<u>(28,201)</u>	<u>(9,310)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(28,301)	(9,410)
Shareholders' funds		<u>(28,201)</u>	<u>(9,310)</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 April 2017

And signed on their behalf by:

Ms U Devi, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% reducing balance

Other accounting policies

Leasing :

Rentals payable under operating lease are charged against income on a straight line basis over the lease term.

Stock :

Stock is valued at the lower of cost and net realisable value.

Going Concern :

At the balance sheet date, the company had net liabilities. The company is reliant on the support by the director, who has lent the company a loan.

On the basis that director will continue to support the reporting entity for the foreseeable future, the director considers it appropriate to prepare the financial statements on a going concern basis.

The financial statements do not include any adjustment that would result from a withdrawal of the support of the director.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	700
Additions	308
Disposals	-
Revaluations	-

Transfers	-
At 31 October 2016	<u>1,008</u>
Depreciation	
At 1 November 2015	105
Charge for the year	136
On disposals	-
At 31 October 2016	<u>241</u>
Net book values	
At 31 October 2016	<u>767</u>
At 31 October 2015	<u>595</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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