

COMPANY NO: 5740894

MDS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2012

WEDNESDAY



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MDS LIMITED**BALANCE SHEET - 31ST MARCH 2012**

	Notes	2012
FIXED ASSETS		
Tangible Assets	2	22614
CURRENT ASSETS		
Debtors		198862
Stock		10021
Bank Account		0
Loans and Petty Cash		14050
CURRENT LIABILITES		
Creditors Short Term		153531
Bank Account		4621
Taxation		13901
Directors Loan Accounts		0
VAT		55071
Wages		6743
NET CURRENT ASSETS		-10934
TOTAL NET ASSETS		11680
CAPITAL AND RESERVES		
Called up Share Capital	3	10000
Reserves (Profit B/F)		-1135
Profit and Loss Account		2815
SHAREHOLDERS FUNDS		11680

For the year ended 31st March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

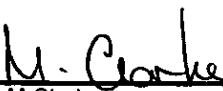
Directors responsibilities

* The members have not required the company to obtain an audit of its accounts for the year in question, in accordance with section 476

* The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the board on 28th June 2012 and signed on its behalf by



Mr M Clarke
28th June 2012

The notes on pages 2 and 3 form part of these financial statements

MDS LIMITED

YEAR ENDED 31ST MARCH 2012
 NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES**1.1 Basis of Preparation of Accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts
 The turnover was generated entirely within the United Kingdom

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation
 Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & Machinery	33% reducing balance
Computer & Furniture	33% reducing balance
Motor Vehicles	25% reducing balance

1.4 Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overhead

1.5 Deferred Taxations

Provision is made for taxation deferred as a result of timing differences between the incidence of income and expenditure for taxation and accounting purposes, using the liability method

YEAR ENDED 31ST MARCH 2012

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (continued)

2	TANGIBLE ASSETS	Plant & Machinery £	Computers & Equipment	Motor Vehicles	Total £
	Cost				
	Bought Forward	23235	1871	5140	
	Additions	0	119	0	119
	Disposals				
	Cost at 31st March 2012	23235	1990	5140	30365
	Depreciation				0
	Bought Forward	0			0
	Charge for Year	5809	657	1285	7751
	Disposals	0			0
	Depreciation at 31st March 2012	<u>5809</u>	<u>657</u>	<u>1285</u>	<u>7751</u>
	Net Book Value At 31st March 2011	<u>17426</u>	<u>1333</u>	<u>3855</u>	<u>22614</u>

3 **SHARE CAPITAL** **issued and Fully Paid 2012**

Authorised - 8000 Ordinary A Shares of £1 each	8000
Authorised - 2000 Ordinary B Shares of £1 each	2000

4 **CONTROLLING PARTY**

The company was under the joint control of Mr M Clarke and Mr D Barker