

REGISTERED NUMBER: 00110674 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2020  
FOR  
DELAMERE FOREST GOLF CLUB LIMITED

THURSDAY



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DELAMERE FOREST GOLF CLUB LIMITED (REGISTERED NUMBER: 00110674)

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FOR THE YEAR ENDED 31ST DECEMBER 2020

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DELAMERE FOREST GOLF CLUB LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2020

**DIRECTORS:** R D C Currie  
E Gibson  
R J D Varmen  
J S Hesketh  
M E Proctor  
J N Lightfoot  
M Patterson  
W M Cousins  
R Lightowler  
R A Pentecost  
P E Whitby

**SECRETARY:** A Moule

**REGISTERED OFFICE:** The Club House, Station Road  
Delamere  
Nr Northwich  
Cheshire  
CW8 2JE

**REGISTERED NUMBER:** 00110674 (England and Wales)

**ACCOUNTANTS:** M. D. Coxey and Co. Limited  
10 Nicholas Street  
Chester  
CH1 2NX

DELAMERE FOREST GOLF CLUB LIMITED (REGISTERED NUMBER: 00110674)

**BALANCE SHEET**  
**31ST DECEMBER 2020**

	Notes	31.12.20		31.12.19	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,372,800		1,396,092
<b>CURRENT ASSETS</b>					
Stocks	5	8,276		8,581	
Debtors	6	4,689		15,746	
Cash at bank and in hand		240,582		171,888	
		<u>253,547</u>		<u>196,215</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	66,664		65,188	
<b>NET CURRENT ASSETS</b>			<u>186,883</u>		<u>131,027</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>1,559,683</u></u>		<u><u>1,527,119</u></u>
<b>RESERVES</b>					
Other reserves			907,534		876,766
Income and expenditure account			652,149		650,353
			<u>1,559,683</u>		<u>1,527,119</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2021 and were signed on its behalf by:

*R J D Varmen*  
.....  
R J D Varmen - Director

*M E Proctor*  
.....  
M E Proctor - Director

The notes form part of these financial statements

DELAMERE FOREST GOLF CLUB LIMITED (REGISTERED NUMBER: 00110674)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. **STATUTORY INFORMATION**

Delamere Forest Golf Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Trophies are measured at valuation.

The directors have reviewed the freehold property and its depreciation from an impairment point of view and consider that, as the freehold property is worth more than its carrying value, it would not be appropriate to charge depreciation of £7,500 for the year. This divergence from FRS 102 has been made in order that the financial statements show a true and fair value.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Implement and tools	20% Straight line basis
Furniture and fittings	10% Straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2020

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2019 - 10).

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1st January 2020	1,377,797	577,001	1,954,798
Additions	-	8,451	8,451
	1,377,797	585,452	1,963,249
At 31st December 2020	1,377,797	585,452	1,963,249
<b>DEPRECIATION</b>			
At 1st January 2020	153,470	405,236	558,706
Charge for year	-	31,743	31,743
	153,470	436,979	590,449
At 31st December 2020	153,470	436,979	590,449
<b>NET BOOK VALUE</b>			
At 31st December 2020	1,224,327	148,473	1,372,800
At 31st December 2019	1,224,327	171,765	1,396,092

5. **STOCKS**

	31.12.20 £	31.12.19 £
Finished goods	8,276	8,581
	8,276	8,581

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Other debtors	-	554
Prepayments	4,689	15,192
	4,689	15,746

DELAMERE FOREST GOLF CLUB LIMITED (REGISTERED NUMBER: 00110674)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.20	31.12.19
	£	£
Trade creditors	12,325	12,239
Social security and other taxes	8,957	6,751
VAT	1,588	1,145
Other creditors	17,278	17,057
Accruals and deferred income	26,516	27,996
	<u>66,664</u>	<u>65,188</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.20	31.12.19
	£	£
Within one year	26,547	23,124
Between one and five years	52,229	32,675
	<u>78,776</u>	<u>55,799</u>