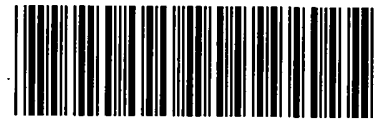


COMPANY REGISTRATION NUMBER 04538848

POCKET LIVING LTD
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2015

FRIDAY



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COMPANIES HOUSE

KING AND KING
Chartered Accountants
Roxburghe House
273-287 Regent Street
London
W1B 2HA

POCKET LIVING LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2015

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POCKET LIVING LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS OF POCKET LIVING LTD

YEAR ENDED 30 SEPTEMBER 2015

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



KING AND KING
Chartered Accountants

Roxburghe House
273-287 Regent Street
London
W1B 2HA

25 May 2016

POCKET LIVING LTD
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Note	2015		2014
	2	£	£	(restated) £
FIXED ASSETS				
Intangible assets			4,363,500	2,606,500
Tangible assets			69,698	89,349
Investments			112,502	100,002
			<u>4,545,700</u>	<u>2,795,851</u>
CURRENT ASSETS				
Stocks			-	393,361
Debtors		2,353,931		1,041,112
Cash at bank and in hand		565,453		915,014
			<u>2,919,384</u>	<u>2,349,487</u>
CREDITORS: Amounts falling due within one year			<u>1,239,900</u>	<u>527,426</u>
NET CURRENT ASSETS			<u>1,679,484</u>	<u>1,822,061</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,225,184</u>	4,617,912
CREDITORS: Amounts falling due after more than one year			<u>2,720,648</u>	1,861,381
			<u>3,504,536</u>	<u>2,756,531</u>
CAPITAL AND RESERVES				
Called up equity share capital	3		1,000	1,000
Other reserves			4,860,000	2,860,000
Profit and loss account			(1,356,464)	(104,469)
SHAREHOLDERS' FUNDS			<u>3,504,536</u>	<u>2,756,531</u>

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special

The Balance sheet continues on the following page.
The notes on pages 4 to 7 form part of these abbreviated accounts.

POCKET LIVING LTD

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2015

provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 25 May 2016, and are signed on their behalf by:



Mr Paul Harbard
Director

Company Registration Number: 04538848

The notes on pages 4 to 7 form part of these abbreviated accounts.

POCKET LIVING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20 years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	Straight line over the life of the lease
Fixtures & Fittings	-	3 years straight line
Motor Vehicles	-	3 years straight line
Equipment	-	3 years straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

POCKET LIVING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

POCKET LIVING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2015

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1 October 2014	2,860,000	152,785	100,002	3,112,787
Additions	2,000,000	18,335	12,500	2,030,835
Disposals	-	(28,374)	-	(28,374)
At 30 September 2015	<u>4,860,000</u>	<u>142,746</u>	<u>112,502</u>	<u>5,115,248</u>
DEPRECIATION				
At 1 October 2014	253,500	63,436	-	316,936
Charge for year	243,000	37,808	-	280,808
On disposals	-	(28,196)	-	(28,196)
At 30 September 2015	<u>496,500</u>	<u>73,048</u>	<u>-</u>	<u>569,548</u>
NET BOOK VALUE				
At 30 September 2015	<u>4,363,500</u>	<u>69,698</u>	<u>112,502</u>	<u>4,545,700</u>
At 30 September 2014	<u>2,606,500</u>	<u>89,349</u>	<u>100,002</u>	<u>2,795,851</u>

The company owns issued share capital of the companies listed below

	2015	2014
Aggregate capital and reserves		
Pocket Living(Holdings)II Limited (100%)	238,214	239,647
Pocket Money Limited (Dormant) (100%)	2	2
Pocket Living (Q1 2015) Plc (100%)	-	-
Pocket Living (2013) LLP (90.5%)	(3,494,029)	(2,070,683)
Profit and (loss) for the year		
Pocket Living (Holdings)II Limited (100%)	(1,433)	(1,370)
Pocket Money Limited (Dormant)(100%)	-	-
Pocket Living (Q1 2015) Plc (100%)	-	-
Pocket Living (2013) LLP (90.5%)	(1,423,347)	(2,096,682)

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014 (restated)	
	No	£	No	£
Ordinary shares of £0.01 each	<u>100,000</u>	<u>1,000</u>	<u>100,000</u>	<u>1,000</u>

POCKET LIVING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

4. GOING CONCERN

The directors have pledged their continued support to the company for the future. Hence these accounts have been prepared on a going concern basis.