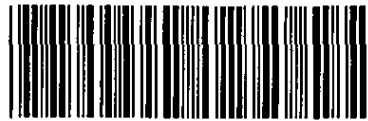


Registration number: 04527162

Oxbridge Pharma Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 September 2008

MONDAY



P9BZDC30

PC5

03/08/2009

52

COMPANIES HOUSE

Oxbridge Pharma Limited
Contents

Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3


Oxbridge Pharma Limited
Abbreviated Balance Sheet as at 30 September 2008

		2008		2007	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		3,319		334
Current assets					
Debtors		764,513		16,889	
Cash at bank and in hand		34,394		23,720	
		798,907		40,609	
Creditors: Amounts falling due within one year		(800,322)		(72,816)	
Net current liabilities			(1,415)		(32,207)
Net assets/(liabilities)			1,904		(31,873)
Capital and reserves					
Called up share capital	3		106,000		106,000
Profit and loss reserve			(104,096)		(137,873)
Shareholders' funds/(deficit)			1,904		(31,873)

For the financial year ended 30 September 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 31 July 2009 and signed on its behalf by:



Mr Jae-Young Ha
 Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Oxbridge Pharma Limited

Notes to the abbreviated accounts for the Year Ended 30 September 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	20% straight line basis
------------------	-------------------------

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Oxbridge Pharma Limited

Notes to the abbreviated accounts for the Year Ended 30 September 2008

2 Fixed assets

	Tangible assets £
Cost	
As at 1 October 2007	651
Additions	<u>3,721</u>
As at 30 September 2008	<u>4,372</u>
Depreciation	
As at 1 October 2007	317
Charge for the year	<u>736</u>
As at 30 September 2008	<u>1,053</u>
Net book value	
As at 30 September 2008	<u>3,319</u>
As at 30 September 2007	<u>334</u>

3 Share capital

	2008 £	2007 £
Authorised		
Equity		
126,000 Ordinary shares shares of £1 each	<u>126,000</u>	<u>126,000</u>
Allotted, called up and fully paid		
Equity		
106,000 Ordinary shares shares of £1 each	<u>106,000</u>	<u>106,000</u>

4 Related parties

Related party transactions

During the year the company rented property at a cost of £10,500 from Mrs H J S Ha, wife of Director Mr J Y Ha.