

Company Registration No. 03652004 (England and Wales)

**RKN DEVELOPMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2010**



# RKN DEVELOPMENTS LIMITED

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# RKN DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2010

	Notes	2010 £	£	2009 £	£
<b>Current assets</b>					
Stocks		1,446,417		1,446,417	
Debtors		-		2,167	
		<u>1,446,417</u>		<u>1,448,584</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(103,335)</u>		<u>(80,914)</u>	
<b>Total assets less current liabilities</b>		1,343,082		1,367,670	
<b>Creditors: amounts falling due after more than one year</b>	2	(1,965,000)		(1,965,000)	
		<u>(621,918)</u>		<u>(597,330)</u>	
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account		(621,920)		(597,332)	
<b>Shareholders' funds</b>		<u>(621,918)</u>		<u>(597,330)</u>	

For the financial year ended 31 January 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27 September 2010

R K Newman  
Director



Company Registration No. 03652004

# RKN DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2010

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract

#### 1.3 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account

#### 1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### 1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

### 2 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,965,000 (2009 - £1,965,000)

### 3 Share capital

	2010	2009
	£	£
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>