

Company Number 4316345

THE COMPANIES ACT 1985
COMPANY LIMITED BY SHARES

ELECTIVE RESOLUTION

of

1 & 2 BUNCEFIELD LANE LIMITED

AT AN EXTRAORDINARY GENERAL MEETING of the Members of the above named Company duly convened and held at Prologis House, 1 Monkspath Hall Road, Solihull, West Midlands, B90 4FY on the 7th day of September 2004 the following Resolution was passed as an Elective Resolution:

ELECTIVE RESOLUTION

It is hereby unanimously resolved as an Elective Resolution in accordance with section 379A of the Companies Act 1985 (the "**Act**") THAT the Company hereby elects:

- 1 pursuant to section 252 of the Act, to dispense with the laying of accounts and reports before the Company in general Meeting;
- 2 pursuant to section 366A of the Act, to dispense with the holding of annual general meetings; and
- 3 pursuant to section 386 of the Act, to dispense with the obligation to appoint auditors annually.

Steve Lewis
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CHAIRMAN

