

**Registered Number 02263566**

**ADDISON PLANT LIMITED**

**Abbreviated Accounts**

**31 August 2016**

## Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,797,224	1,679,032
		<u>1,797,224</u>	<u>1,679,032</u>
<b>Current assets</b>			
Stocks		5,738	5,576
Debtors		790,040	564,873
Cash at bank and in hand		428,547	352,137
		<u>1,224,325</u>	<u>922,586</u>
<b>Creditors: amounts falling due within one year</b>		<u>(667,477)</u>	<u>(614,469)</u>
<b>Net current assets (liabilities)</b>		<u>556,848</u>	<u>308,117</u>
<b>Total assets less current liabilities</b>		<u>2,354,072</u>	<u>1,987,149</u>
<b>Creditors: amounts falling due after more than one year</b>		(93,409)	(99,111)
<b>Provisions for liabilities</b>		(285,381)	(264,368)
<b>Total net assets (liabilities)</b>		<u>1,975,282</u>	<u>1,623,670</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,672	1,672
Other reserves		33	33
Profit and loss account		1,973,577	1,621,965
<b>Shareholders' funds</b>		<u>1,975,282</u>	<u>1,623,670</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2017

And signed on their behalf by:

**W A Addison, Director**

**L Addison, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties – Straight line over 50 years

Plant and machinery – 10% straight line

Fixtures, fittings and equipment – 15% reducing balance

Motor vehicles – 20% reducing balance

**Other accounting policies****Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

**Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at

the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 September 2015	2,381,401
Additions	431,754
Disposals	(158,895)
Revaluations	-
Transfers	-
At 31 August 2016	<u>2,654,260</u>
<b>Depreciation</b>	
At 1 September 2015	702,369
Charge for the year	235,532
On disposals	(80,865)
At 31 August 2016	<u>857,036</u>
<b>Net book values</b>	
At 31 August 2016	<u>1,797,224</u>
At 31 August 2015	<u>1,679,032</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1,000 A Ordinary shares of £1 each	1,000	1,000
600 B Ordinary shares of £1 each	600	600
72 C Ordinary shares of £1 each	72	72

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