

Companies House

Company Registration No. 9401061 (England and Wales)

Learn Forward Limited

**Unaudited abbreviated financial statements
for the period ended 31 January 2016**

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**Abbreviated balance sheet
As at 31 January 2016**

	Notes	£	2016 £
Fixed assets			
Tangible assets	2		2,486
Current assets			
Debtors		2,286	
Cash at bank and in hand		9,308	
		<u>11,594</u>	
Creditors: amounts falling due within one year		<u>(13,496)</u>	
Net current liabilities			<u>(1,902)</u>
Total assets less current liabilities			584
Creditors: amounts falling due after more than one year			<u>(10,000)</u>
			<u>(9,416)</u>
Capital and reserves			
Called up share capital	3		900
Share premium account			24,955
Profit and loss account			<u>(35,271)</u>
Shareholders' funds			<u>(9,416)</u>

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**Abbreviated balance sheet (continued)
As at 31 January 2016**

For the financial period ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 May 2016

Paul Balogh
Director



Company Registration No. 9401061

**Notes to the abbreviated financial statements
For the period ended 31 January 2016**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has a deficiency of assets of £9,416. The company is fully supported by the directors and investors, who will not seek repayments of loans whilst this may damage the interests of other creditors. As a result of this these financial statements have been prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for digitisation services.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
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1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Notes to the abbreviated financial statements (continued)
For the period ended 31 January 2016

2 Fixed assets

	Tangible assets
	£
Cost	
At 22 January 2015	-
Additions	2,715
	<u> </u>
At 31 January 2016	2,715
	<u> </u>
Depreciation	
At 22 January 2015	-
Charge for the period	229
	<u> </u>
At 31 January 2016	229
	<u> </u>
Net book value	
At 31 January 2016	2,486
	<u> </u>

3 Share capital

	2016
	£
Allotted, called up and fully paid	
90,000 Ordinary shares of 1p each	900
	<u> </u>

During the year 85,500 1p ordinary shares were issued at par.

During the year 4,500 1p ordinary shares were issued at a premium of £5.55 per share

4 Related party relationships and transactions

The following directors had interest free loans during the period. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Paul Balogh - Directors loan	-	-	3,736	-	2,858	878
Dinu Cristian - Directors loan	-	-	1,836	-	958	878
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		-	5,572	-	3,816	1,756
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>