

Registered Number 01147860

DELGABLE LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	954,952	1,503,690
		<u>954,952</u>	<u>1,503,690</u>
Current assets			
Debtors		76,736	74,496
Cash at bank and in hand		192,885	175,923
		<u>269,621</u>	<u>250,419</u>
Creditors: amounts falling due within one year	3	(36,838)	(35,546)
Net current assets (liabilities)		<u>232,783</u>	<u>214,873</u>
Total assets less current liabilities		<u>1,187,735</u>	<u>1,718,563</u>
Creditors: amounts falling due after more than one year	3	(440,674)	(440,674)
Total net assets (liabilities)		<u>747,061</u>	<u>1,277,889</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		743,954	1,291,954
Profit and loss account		3,007	(14,165)
Shareholders' funds		<u>747,061</u>	<u>1,277,889</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 May 2013

And signed on their behalf by:
Mrs A C Daniell, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents rents receivable.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings - Freehold - Straight line over 50 years.

Fixtures, fittings & equipment - 20% reducing balance per annum.

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation and amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	1,523,641
Additions	-
Disposals	-
Revaluations	(548,000)
Transfers	-
At 31 August 2012	<u>975,641</u>
Depreciation	
At 1 September 2011	19,951
Charge for the year	738
On disposals	-
At 31 August 2012	<u>20,689</u>
Net book values	
At 31 August 2012	<u>954,952</u>
At 31 August 2011	<u>1,503,690</u>

3 Creditors

	<i>2012</i>	<i>2011</i>
	£	£
Non-instalment debts due after 5 years	440,674	440,674
4 Called Up Share Capital		
Allotted, called up and fully paid:		
	<i>2012</i>	<i>2011</i>
	£	£
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

Name of director receiving advance or credit:	A C Daniell
Description of the transaction:	Directors current account
Balance at 1 September 2011:	£ 2,437
Advances or credits made:	£ 1,000
Advances or credits repaid:	£ 156
Balance at 31 August 2012:	<u>£ 3,281</u>

The director's current account balance of £3,281 was repaid to the company on 30 April 2013.

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