

**Precis (1730) Limited**

**Directors' report and financial  
statements**

**Registered number 03729116**

**31 March 2002**



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## **Company information**

<b>Directors</b>	CJ Phoenix PC Bird
<b>Company Secretary</b>	PC Bird
<b>Registered office</b>	Level 1 Exchange House Primrose Street London EC2A 2HS
<b>Company number</b>	03729116

## **Directors' report**

The directors present their annual report and the financial statements for the company for the year ended 31 March 2002.

### **Business review and dividends**

The company was dormant throughout the year.

The directors do not recommend the payment of a dividend.

### **Directors**

The directors of the company who served during the year and subsequently were as follows:

M Greenwood	(resigned 24 July 2003)
SA White	(appointed 21 February 2002, resigned 18 July 2003)
CJ Phoenix	(appointed 18 July 2003)
PC Bird	(appointed 24 July 2003)

### **Directors' interests**

The directors had no interest in the share capital of the company.

By order of the board



**CJ Phoenix**  
*Director*

19 April 2004

## **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Balance sheet**  
*as at 31 March 2002*

	<i>Note</i>	<b>2002</b> £	<b>2001</b> £
<b>Current assets</b>			
Debtors	2	2	2
		<hr/>	<hr/>
<b>Net assets</b>		<b>2</b>	<b>2</b>
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account	4	-	-
		<hr/>	<hr/>
<b>Equity shareholders' funds</b>		<b>2</b>	<b>2</b>
		<hr/>	<hr/>

For the year ended 31 March 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its financial statements for the period in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- a) ensuring the company keeps accounting records which comply with Section 221;
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the board of directors on 19 April 2004 and are signed on its behalf by:



CJ Phoenix  
Director

**Notes**

*forming part of the financial statements*

**1 Accounting policies**

*Accounting convention*

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards which were in operation during the period.

*Consolidated financial statements*

Consolidated financial statements have not been prepared on the grounds that the group satisfies the small criteria in accordance with section 248 of the Companies Act 1985.

*Cash flow statement*

Under Financial Reporting Standard Number 1 (Revised 1996), the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

**2 Debtors**

	2002	2001
	£	£
Amount due in respect of unpaid share capital	2	2
	<u>          </u>	<u>          </u>

**3 Share capital**

	2002	2001
	£	£
<i>Authorised:</i>		
100 ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
<i>Allotted and unpaid:</i>		
2 ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>

**4 Profit and loss account**

The company has not traded during the year, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss.