

Registered number
05371304

AALTO LIMITED
Abbreviated Accounts
30 September 2007

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AALTO LIMITED
Abbreviated Accounts
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AALTO LIMITED
Company Information

Directors

Mr James Andrew Gillan
Mr Gareth Morgan
Mr Wayne Parkinson
Miss Jennifer Ann Ratcliffe
Mr Arthur William Rodman

Secretary

Mr Wayne Parkinson

Bankers

The Co-operative Bank
P.O. Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Registered office

Three Acres
Hoyle Mill Road
Kinsley
Pontefract
WF9 5JB

Registered number

05371304

AALTO LIMITED
Directors' Report

The directors present their report and accounts for the year ended 30 September 2007.

Principal activities

The company's principal activity during the year continued to be the business of recycling wood, and any complementary or ancillary services to this purpose.

Aalto has continued to create and maintain training and employment opportunities for people who are suffering from or who have suffered from mental health problems.

Working closely with our main grant funders, Wakefield Metropolitan District Council, West Yorkshire Enterprise Partnership and Esmee Fairburn Foundation.

Directors

The directors who served during the year had no shareholding interest in the business

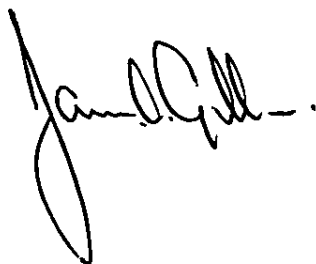
During the year, the company made neither any political nor charitable contribution

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on the **5 March 2008**

Mr James Andrew Gillan
Director

A handwritten signature in black ink, appearing to read 'James A. Gillan', with a large, stylized flourish at the end.

AALTO LIMITED

ABBREVIATED BALANCE SHEET as at 30 September 2007

	Notes	2007 £	2006 £
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	-	-
Current assets			
Stocks		-	-
Trade Debtors	4	176	2,021
Value Added Tax		-	3,696
Other Debtors		-	9,035
Cash at bank and in hand		3,762	310
		<u>3,938</u>	<u>15,062</u>
Current liabilities			
Overdrafts		-	-
Trade creditors		4,666	1,604
Accruals		90	12,874
Corporation tax		-	-
Other taxes		717	4,677
Other Creditors		-	168
		<u>5,473</u>	<u>19,323</u>
Net current assets		<u>5,473</u>	<u>19,323</u>
Nett Current Assets / (Liabilities)		<u>(1,535)</u>	<u>(4,261)</u>
Creditors: amounts falling due after more than one year		-	-
Provisions for liabilities and charges		-	-
Net liabilities		<u>(1,535)</u>	<u>(4,261)</u>
Capital and reserves			
Called up share capital		-	-
Profit and loss account B/FWD		(4,261)	-
Profit and loss account		<u>2,726</u>	<u>(4,261)</u>
Shareholder's funds		<u>(1,535)</u>	<u>(4,261)</u>

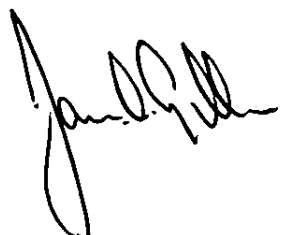
The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mr James Andrew Gillan
Director
Approved by the board on the 5 March 2008



AALTO LIMITED

Notes to the Abbreviated Accounts for the year ended 30 September 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2 Intangible fixed assets	£	-
3 Tangible fixed assets	£	-
4 Debtors include:	£	
Amounts due after more than one year		-

5 Finance leases

The one vehicle on a Contract Hire Rental for two years as been returned and all debts discharged.

AALTO LIMITED
Profit and Loss Account
for the year ended 30 September 2007
for the information of the directors only

Income	2007	2007	2006	2006
	£	£	£	£
Sales		16,152		2,311
Grants		51,662		58,708
Other Income		3,970		640
Interest		144		106
		71,928		61,765
 Direct Costs				
Materials Purchased	1,671		-	
Labour and Recruitment costs	19,437		14,145	
Tools & Equipment	4,595		3,123	
Health & Safety Equipment	40		232	
Training and Uniforms	98		470	
Travelling and Vehicle costs	8,936		4,624	
Advertising	598		104	
Miscellaneous Expenses	134		-	
		35,509		22,698
Gross Profit / (Loss)	51%	36,419	63%	39,067
 Overheads				
Premises Expenses	6,568		6,832	
Salaries and Recruitment	9,535		22,223	
Directors Remuneration	9,844		1,500	
Directors Attendance Fees	1,020		750	
Staff Training	-		1,950	
Health and Safety	44		39	
Vehicle Hire and expenses	-		681	
Travelling all costs	187		1,530	
Advertising	10		1,200	
Printing Postage and Stationery	787		752	
Telephone Fax and Mobile	511		652	
Office expenses	454		275	
Computer	593		2,234	
Subscriptions	35		202	
Insurance	3,768		2,508	
Bank Charges	37		-	
Bad Debts	300		-	
		33,693		43,328
Nett Profit / (Loss)		2,726		(4,261)