

METRO PROPERTY INVESTMENTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MAY 2012

FRIDAY



A229H0MA
A07 15/02/2013 #133
COMPANIES HOUSE

METRO PROPERTY INVESTMENTS LIMITED
REGISTERED NUMBER 07636124

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2012

	Note	£	2012 £
FIXED ASSETS			
Investment property	2		953,576
CURRENT ASSETS			
Debtors		1	
Cash at bank		794,106	
		<u>794,107</u>	
CREDITORS , amounts falling due within one year		<u>(1,080)</u>	
NET CURRENT ASSETS			<u>793,027</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,746,603</u>
CREDITORS , amounts falling due after more than one year	3		<u>(1,748,390)</u>
NET LIABILITIES			<u><u>(1,787)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			<u>(1,788)</u>
SHAREHOLDERS' DEFICIT			<u><u>(1,787)</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges her responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 14.2.13

P. Johnson

P Johnson
Director

The notes on pages 2 to 3 form part of these financial statements

METRO PROPERTY INVESTMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 2012**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 GOING CONCERN

These financial statements have been prepared on the going concern basis

1.3 INVESTMENT PROPERTIES

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company

2. INVESTMENT PROPERTY

VALUATION

	£
At 17 May 2011	-
Additions at cost	<u>953,576</u>
At 31 May 2012	<u><u>953,576</u></u>

The 2012 valuations were made by the director, on an open market value for existing use basis

The investment properties are accounted for in line with SSAP 19 'Accounting for Investment Properties'. As the properties were purchased during the year, the director did not consider the open market value as at 31 May 2012 was materially different to the original costs shown in the balance sheet. As a result, the properties have not been revalued at the year end

**3. CREDITORS
AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Creditors include amounts not wholly repayable within 5 years as follows

	2012 £
Repayable other than by instalments	<u><u>1,748,390</u></u>

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 2012**

4. SHARE CAPITAL

	2012
	£
ALLOTTED, CALLED UP AND FULLY PAID	
1 Ordinary share of £1	<u><u>1</u></u>