

**1 DALMORE ROAD LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 13 MAY 2007**

3503752

**CONTENTS**

- 1 Directors' Report
- 2 Income and Expenditure Account
- 3 Balance Sheet
- 4 Notes to the Financial Statements

THURSDAY



A22 \*APM12XSD\* 06/03/2008 48  
COMPANIES HOUSE

1

**1 DALMORE ROAD LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 13 MAY 2007**

The Directors present their annual report on the unaudited financial statements of the Company for the year ending 13<sup>th</sup> May 2006

**STATEMENT OF DIRECTORS RESPONSIBILITIES**

The Directors are required by the Companies Act 1985 to prepare Financial Statements for each financial period which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of the surplus or deficit for the financial period

The Directors consider that in preparing the Financial Statements, the Company has used appropriate accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates, and that all accounting standards which they consider to be applicable have been followed

The Directors have responsibility for ensuring that the Company keeps accounting records which disclose with reasonable accuracy the financial position of the Company and which enable them to ensure that the Financial Statements comply with the Companies Act 1985

The Directors have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities

**PRINCIPAL ACTIVITY**

The Company's principal activity is the management of residential flats at 1 Dalmore Road, West Dulwich, London

**DIVIDENDS**

Due to the nature of the company's activities, no dividends are payable by the company

**DIRECTORS**

The Directors of the Company during the year and their beneficial interests in the issued share capital of the Company at the beginning and end of the year were as follows

	Ordinary Shares of £1 each	
	2007	2006
R Clayson	1	1
David Phillips	1	-
E James (resigned)	-	1
A Ward and M Holt	1	1

The directors have prepared this report in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

BY ORDER OF THE BOARD



R Clayson  
Secretary

**1 DALMORE ROAD LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 13 MAY 2007**

	Notes	2007 £	2006 £
<b>INCOME</b>		1,750	1,800
Administrative Expenses		(3,088)	(1,408)
<b>OPERATING (DEFICIT) SURPLUS</b>	2	<u>(1,338)</u>	<u>392</u>
Tax on surplus on ordinary activities		-	-
<b>(DEFICIT) SURPLUS FOR THE FINANCIAL YEAR</b>		<u>£(1,338)</u>	<u>£392</u>

None of the Company's activities were acquired or discontinued during the above financial year

During the year there were no recognised gains or losses

The notes on pages 4 to 5 form part of these Financial Statements

## 1 DALMORE ROAD LIMITED

BALANCE SHEET  
AS AT 13 MAY 2007

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>	5	1,394	1,428
<b>CURRENT ASSETS</b>			
Cash at Bank and in Hand		540	2,316
		<u>540</u>	<u>2,316</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,763)	(2,235)
<b>NET CURRENT (LIABILITIES) ASSETS</b>		(1,223)	81
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 171</u>	<u>£ 1,509</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	7	3	3
Income and expenditure account		168	1,506
<b>SHAREHOLDERS FUNDS</b>	8	<u>£ 171</u>	<u>£ 1,509</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provision of Part VII of the Companies Act relating to small companies

These financial statements were approved by the directors on the *14th March 2008*, and are signed on their behalf by

  
Mr R Clayson  
Director

The notes on pages 4 to 5 form part of these Financial Statements

## 1 DALMORE ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 13 MAY 2007

## 1 ACCOUNTING POLICIES

**Basis of accounting**

The Financial Statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards

**Income**

Income represents service charges receivable from the residential lessees

**Depreciation**

Depreciation is calculated to write down the cost of tangible fixed assets over their expected useful life using the straight line method over the following annual rates Freehold Buildings - 2% per annum

**Taxation**

The company engages in mutual trading and for tax purposes it is not liable to corporation tax on its service charge income

## 2 INCOME

The income and deficit before tax are attributable to the one principal activity of the company

An analysis of income is given below

	2006 £	2005 £
United Kingdom	1,750	1,800

## 3 OPERATING DEFICIT

The operating deficit is stated after charging

	2006 £	2005 £
Depreciation	34	34

## 4 PARTICULARS OF EMPLOYEES

No salaries or wages have been paid to employees, including directors, during the year

## 5 TANGIBLE FIXED ASSETS

	Freehold Property £
<b>COST</b>	
At 14 May 2006 and 13 May 2007	1,700
<b>DEPRECIATION</b>	
At 14 May 2006	272
Charge for year	34
At 13 May 2007	306
<b>Net Book Value</b>	
At 13 May 2007	1,394
At 13 May 2006	1,428

## 1 DALMORE ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 13 MAY 2007

## 6. CREDITORS

	2007 £	2006 £
<b>Amounts falling due within one year</b>		
Accruals	250	722
Director's Loan Account	1,513	1,513
	<u>1,763</u>	<u>2,235</u>

## 7. CALLED UP SHARE CAPITAL

	Ordinary Shares of £1 each	
	2007 £	2006 £
Authorised	3	3
Allotted, Issued and Fully Paid	<u>3</u>	<u>3</u>

## 8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2007 £	2006 £
(Deficit) Surplus for the financial year	(1,338)	392
Opening Shareholders funds	1,509	1,117
Closing Shareholders funds	<u>171</u>	<u>1,509</u>

## 9. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8