

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**  
**FOR**  
**KWANGO LTD**

SATURDAY



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10/11/2012

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COMPANIES HOUSE

# **KWANGO LTD**

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**KWANGO LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2012**

**DIRECTOR:** Mr S R Gould

**SECRETARY:** Mrs C W Gould

**REGISTERED OFFICE:** Exchange House  
494 Midsummer Boulevard  
Milton Keynes  
Buckinghamshire  
MK9 2EA

**REGISTERED NUMBER:** 05383720

**ACCOUNTANTS:** V Drought & Co Limited  
Chartered Certified Accountants  
And Registered Auditors  
218 Downs Barn Boulevard  
Downs Barn  
Milton Keynes  
Buckinghamshire  
MK14 7QH

# KWANGO LTD

## ABBREVIATED BALANCE SHEET 31 MARCH 2012

	Notes	31 3 12 £	£	31 3 11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		5,093		5,899
<b>CURRENT ASSETS</b>					
Debtors		163,918		184,903	
Cash at bank		509,875		432,064	
		673,793		616,967	
<b>CREDITORS</b>					
Amounts falling due within one year		137,763		67,582	
<b>NET CURRENT ASSETS</b>			536,030		549,385
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			541,123		555,284
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2,000		2,000
Profit and loss account			539,123		553,284
			541,123		555,284
<b>SHAREHOLDERS' FUNDS</b>			541,123		555,284

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 6/11/12 and were signed by



Mr S R Gould - Director

The notes form part of these abbreviated accounts

# KWANGO LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

### 1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2011	12,678
Additions	891
	13,569
At 31 March 2012	13,569
<b>DEPRECIATION</b>	
At 1 April 2011	6,779
Charge for year	1,697
	8,476
At 31 March 2012	8,476
<b>NET BOOK VALUE</b>	
At 31 March 2012	5,093
At 31 March 2011	5,899

### 3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	31 3 12 £	31 3 11 £
2,000	Ordinary		2,000	2,000

# KWANGO LTD

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2012

### 4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011

	31 3 12	31 3 11
	£	£
<b>Mr S R Gould</b>		
Balance outstanding at start of year	-	-
Amounts advanced	2,900	-
Amounts repaid	(2,900)	-
Balance outstanding at end of year	-	-
	<u>          </u>	<u>          </u>

### 5 ULTIMATE CONTROLLING PARTY

The company is under the control of Mr S Gould who together with family interests holds 100% of the issued ordinary share capital

**KWANGO LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
KWANGO LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



V Drought & Co Limited  
Chartered Certified Accountants  
And Registered Auditors  
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Date 6, 11, 12