

Company Registration No. 07362460 (England and Wales)

BOUTIQUE MODERN LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

BOUTIQUE MODERN LIMITED

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BOUTIQUE MODERN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Intangible assets	2		-		34,470
Tangible assets	2		2,166		17,056
			<u>2,166</u>		<u>51,526</u>
Current assets					
Stocks		10,000		2,012	
Debtors		83,029		155,817	
Cash at bank and in hand		513		2,694	
		<u>93,542</u>		<u>160,523</u>	
Creditors: amounts falling due within one year		<u>(1,220,477)</u>		<u>(1,048,754)</u>	
Net current liabilities			<u>(1,126,935)</u>		<u>(888,231)</u>
Total assets less current liabilities			<u>(1,124,769)</u>		<u>(836,705)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Share premium account			300		300
Profit and loss account			<u>(1,126,069)</u>		<u>(838,005)</u>
Shareholders' funds			<u>(1,124,769)</u>		<u>(836,705)</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 July 2016

Mr R J Shone
Director

Mr N Eckert
Director

Company Registration No. 07362460

BOUTIQUE MODERN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis which assumes that the company will receive financial support from its directors.

The directors have indicated that they will continue to provide this support for the foreseeable future.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	4% straight line
Plant and equipment	25% reducing balance / 20% straight line

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

BOUTIQUE MODERN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2	Fixed assets	Intangible assets		Total
		assets	assets	
		£	£	£
	Cost			
	At 1 January 2015	57,450	21,340	78,790
	Revaluation	-	(14,758)	(14,758)
	Written off against reserves	(57,450)	-	(57,450)
	At 31 December 2015	-	6,582	6,582
	Depreciation			
	At 1 January 2015	22,980	4,284	27,264
	Revaluation	-	(590)	(590)
	Charge for the year	5,745	722	6,467
	Written off against reserves	(28,725)	-	(28,725)
	At 31 December 2015	-	4,416	4,416
	Net book value			
	At 31 December 2015	-	2,166	2,166
	At 31 December 2014	34,470	17,056	51,526
3	Share capital		2015	2014
			£	£
	Allotted, called up and fully paid			
	1,000 ordinary shares of £1 each		1,000	1,000

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