

In accordance with Rule 5.10 of the Insolvency (England & Wales) Rules 2016 & Section 94(3) of the Insolvency Act 1986.

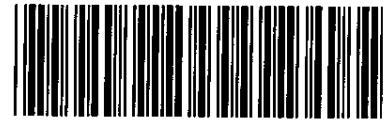
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



A05 *A6XF8BP6* #112
COMPANIES HOUSE

1 Company details

Company number 0 4 2 0 3 6 9 8

Company name in full Mixdream Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Kevin Thomas

Surname Brown

3 Liquidator's address

Building name/number 500

Street High Road

Post town Woodford Green

County/Region Essex

Postcode I G 8 0 P N

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6 Final account

I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0 9

^m 0 1

^y 2 0 ^y 1 ^y 8

NOTICE OF FINAL ACCOUNT

Company Name: Mixdream Limited – In Liquidation (“the Company”)

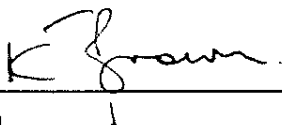
Company Number: 04203698

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 (“the Rules”). It is delivered by the liquidator, Kevin Thomas Brown, of Kevin Brown Advisory Limited, 500 High Road, Woodford Green IG8 0PN, who was appointed by the members.

The liquidator hereby confirms that:

- (a) the Company’s affairs are fully wound up:
- (b) within 14 days of the date of the final account, the joint liquidators will deliver a copy of the account to the Registrar of Companies; and
- (c) the joint liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

Signed: _____



Dated: 9th January 2018

Kevin Brown
Liquidator

Kevin Brown Advisory Limited
500 High Road
Woodford Green IG8 0PN

Telephone: 01992 678429
kevinbrown@kevinbrown.co

Kevin Brown Advisory Limited

Chartered Accountants and Licensed Insolvency Practitioners

Mixdream Limited - (In Members' Voluntary Liquidation)
Company No: 04203698

Final Account

Kevin Brown FCA – Liquidator

Kevin Brown Advisory Limited: P.O. Box 2620 Woodford Green IG8 0XB

A Limited Company registered in England & Wales at Companies House under number 9020558

Kevin Thomas Brown; a director of this company; is licensed to act in the UK as an insolvency practitioner by

The Institute of Chartered Accountants in England & Wales, and is bound by the Institute's Insolvency Code of Ethics when carrying out all professional work in relation to an insolvency appointment.

Registered Office: 509 High Road, Woodford Green IG8 0PN Tel: 01992 678429

email: kevinbrown@kevinbrown.co



Final Account

Mixdream Limited – In Liquidation

Date: 12th December 2017

CONTENTS

1. Introduction
2. Executive Summary
 - Asset Realisations
 - Costs and Expenses
 - Receipts and Payments
 - Distribution to Members
 - The Prescribed Part
 - Assets remaining to be realised
3. Administration and Planning (including statutory reporting)
4. Conclusion

APPENDICES

1. Narrative detail of work undertaken
2. Summary of Receipts and Payments

Final Account

Mixdream Limited – In Liquidation

Date: 12th December 2017

1. INTRODUCTION

I, Kevin Thomas Brown, Chartered Accountant and Licensed Insolvency Practitioner, of Kevin Brown Advisory Limited was appointed Liquidator of Mixdream Limited, Company No: 04203698, (“the Company”) on 4th April 2017.

The purpose of this Final Account is to summarise the winding-up as a whole and to put members on notice of the Liquidator’s intention to seek release from office. The Final Account details the acts and dealing of the Liquidator and it should be read in conjunction with previous *correspondence to members*.

2. EXECUTIVE SUMMARY

This Final Account prepared in accordance with Section 94 (1)(a) of the Insolvency Act 1986 (“the Act”) and rules 5.9 and 18.14 of the Insolvency Rules 2016 (“the Rules”) summarises the winding-up as a whole (“the Review Period”).

A summary of key information in this report is detailed below.

Asset Realisations

The principal asset realised in the Liquidation was the Company’s holding in the share capital having a nominal value of €1,938,498 in Zaula 2001, SL; a company incorporated in Spain; being 69.67% of the issued share capital (capital ordinario) in that company; having a book-value of €1,007,209.19.

Costs and Expenses

Liquidator’s Pre-appointment fees

A pre-appointment fixed fee of £7,593.60 for assisting the directors in placing the Company into Liquidation and with preparing the Declaration of Solvency was paid by the directors to Kevin Brown Advisory Limited on 4th April 2017.

Liquidator’s Post-appointment fees

No fees were paid in respect of my post-appointment work in the Liquidation.

A copy of ‘A Members’ Guide to Liquidators’ Fees’ may be found at the Institute of Chartered Accountants in England & Wales’ website, <https://www.icaew.com/-/media/corporate/files/technical/insolvency/creditors-guides/creditors-guide-to-liquidators-fees-england-and-wales.ashx>. A hard copy of the Members’ Guide may be obtained on request.

Receipts and Payments

A Summary of my Receipts and Payments Account is attached at **Appendix 2**.

Final Account

Mixdream Limited – In Liquidation

Date: 12th December 2017

Distributions to Members

During the course of the liquidation, the shareholder's loan to the Company of £1,321,674 was converted into 1,321,674 Ordinary Shares of £1 each.

A first and final distribution to the ultimate beneficial owner of the Company was made on 12th December 2017 by the distribution in specie of shares having a nominal value of € 1,938,498 in Zaula 2001, SL; a company incorporated in Spain; being 0.053% of the issued share capital in that company; having a book-value of €1,007,209.19 at the date of distribution as follows: -

100% to Mr Sergey Zverev [A Russian national, born 19 November 1963].

The Prescribed Part

There is no secured creditor of the Company and therefore the prescribed part under Section 176A(5) of the Insolvency Act 1986 does not apply. The distribution may give rise to a tax liability and the members should therefore seek independent professional advice.

Assets remaining to be realised

There remain no further assets to be realised.

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct financial benefit to creditors, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in **Appendix 1**.

4. CONCLUSION

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up. Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Mitchell Ward at this office on + 44 (0)1992 678429



Kevin Brown
Liquidator

Final Account

Mixdream Limited – In Liquidation

Date: 12th December 2017

Appendix 1

Narrative detail of work undertaken for Mixdream Limited (in Members' Voluntary Liquidation)

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements Preparation of written resolutions of the shareholders and board minutes to reflect the increase in authorised share capital; allotment of shares and alteration of the Company's articles of association. Completion of statutory return of allotment of shares.
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Sending job file to storage
Member reports	Responding to members' queries Preparing and issuing proposed final account Preparing and issuing final account
Insurance	Obtaining a Specific Penalty Bond for the value of assets coming into the Liquidator's control.
Distributions to Members	
Distribution in specie	Arranging to send Notification of the distribution in specie to members and liaising with member's legal representatives to effect same.
Obtaining tax clearance	Corresponding with the Company's Corporation Tax office and filing Company's 2016 Accounts to agree nil Corporation Tax Liability. Liaising with HM Revenue and Customs' MVL Team to obtain clearance in order to make a distribution in specie of assets to members.

Mixdream Limited
In Members Voluntary Liquidation
Summary of Receipts and Payments
For the period from 4th April 2017 to 12th December 2017

Declaration of Solvency €	<u>ASSET REALISATIONS</u>	€
1,548,190	Investment in unquoted shares	1,007,209
	<u>UNSECURED CREDITORS</u>	
<u>1,548,190</u>	Shareholder's Loan	<u>1,007,209</u>
	<u>DISTRIBUTIONS</u>	
1,548,190	Ordinary Shareholders	1,007,209
<u>0</u>		<u>0</u>
	REPRESENTED BY	<u>Nil</u>

Distribution to each member
Sergey Zverev €1,007,209.19 100% of funds


.....
Kevin Thomas Brown
Liquidator