

Section 94

**Return of Final Meeting in a
Members' Voluntary Winding Up**

**Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

05715223

Name of Company

Avistra Limited

I / We

Mark S Goldstein, Kingswood Court, 1 Hemlock Close, Kingswood, Surrey, KT20 6QW

Note The copy account must be authenticated by the written signature(s) of the Liquidator(s)

give notice that a general meeting of the company was summoned for 2 August 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that no quorum was present at the meeting

The meeting was held at 1 Hemlock Close, Kingswood, Surrey, KT20 6QW

The winding up covers the period from 27 July 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The accounts presented to the meeting were adopted in accordance with S106 of the Insolvency Act

The Liquidator was granted his release under s173 (2) e of the Insolvency Act 1986

The Liquidator may destroy the books and records of the company 6 months after dissolution of the company

Signed



Date 02 August 2016

Mark Goldstein Associates Limited
Kingswood Court
1 Hemlock Close
Kingswood
Surrey, KT20 6QW

Ref AVIS001/

FRIDAY



A07 05/08/2016 #110
COMPANIES HOUSE

**Avistra Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 27 July 2015 To 2 August 2016**

S of A £		£	£
	ASSET REALISATIONS		
15,000 00	Motor Vehicles	16,250 00	
72,200 00	Book Debts	72,200 21	
	Corporation Tax Refund	101 31	
225,245 00	Cash at Bank	224,607 05	
258,186 00	Inter company debt	258,564 00	
	Bank Interest Gross	21 95	
	Computer equipment	500 00	
		572,244 52	
	COST OF REALISATIONS		
	Agents/Valuers Fees	30 00	
(1,565 00)	Corporation Tax	5,259 20	
(9,000 00)	VAT	8,750 11	
		(14,039 31)	
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders Distribution in Specie	299,141 21 259,064 00	
		(558,205 21)	
559,966 00			0.00
	REPRESENTED BY		
			NIL

Note

Inter-company debt This is the debt due from the Company's wholly owned subsidiary Vivallee SarL of Euros 371,039. It was resolved that the Liquidator distribute this debt to the shareholders at an exchange rate of 1.435 giving an equivalent of £258,564.

Apple MacBook This was written off in the company's accounts. It was resolved that the Liquidator distribute this MacBook to the shareholders at a figure of £500.



Mark S Goldstein
Liquidator

Avistra Limited ("the Company") (In Members' Voluntary Liquidation)

Liquidator's Final Report to Members

Executive Summary

The purpose of putting the company into liquidation was to make a distribution in specie of property, realise the cash held on the company's bank account and distribute the available surplus to the shareholders in a tax efficient manner

Liquidator's actions since appointment

Following my appointment I realised the cash at bank and shortly thereafter I made a first interim distribution to shareholders retaining a balance considered appropriate to cover the claim of HMRC for corporation tax and the costs of liquidation. I communicated with the company's accountants to ensure the final tax return for the period to the liquidation was tracked between the local Inspector of Taxes dealing with the company's affairs and the Insolvency Claims Handling Unit responsible for submitting the final claim of HMR&C and the issue of tax clearance. I also made a distribution in specie in respect of the inter-company debt and the computer equipment.

Receipts and payments account

My receipts and payments account for the period from 27 July 2015 to date is attached at Appendix 1 from which it can be seen how all the funds realised have been disbursed.

Assets

Cash at bank was realised in full. Book debts totalling £72,200.21 were also realised, together with motor vehicles in the sum of £16,250.00. I also received a refund from HM Revenue & Customs in the sum of £101.31 in respect of corporation tax overpaid.

Liabilities

The only creditors included in the declaration of solvency were HMRC for corporation tax to cessation, agent's/valuer's fees and HMRC in respect of VAT. An amount of £5,259.20 was paid in respect of corporation tax, £30 was paid to SIA Group, and £8,750.11 paid in respect of VAT.

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Declaration of Solvency anticipated that there would be no preferential creditors. No claims from such creditors have been made.

Dividends

All creditors have been paid in full and the following distributions have been made to the members:

Date	Amount distribution	Rate of distribution per share
05/08/15	Distribution in specie	259,064
06/08/15	200,000	20,000 per £1 share
09/11/15	74,000	740 per £1 share
31/05/16	5,141.21	51.4121 per £1 share

Pre-appointment and Liquidator's remuneration

The board and subsequently the members authorised the payment of a fixed fee of £3,000.00 plus VAT for assistance with preparing the Declaration of Solvency, producing and circulating the notices for

the meeting of members and for acting as Liquidator. This was paid by the shareholders prior to my appointment. A description of the routine work undertaken in the Liquidation to date is as follows

1 Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining electronic case details on IPS
- Review and storage
- Case bordereau
- Case planning and administration
- Preparing reports to members
- Convening and holding meetings of members
- Realisation of assets
- Distribution in specie
- Distribution of cash

1 Cashiering

- Maintaining and managing the Liquidator's cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met

2 Creditors

- Dealing with creditor correspondence and telephone conversations
- Preparing reports to members
- Maintaining creditor information on IPS

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Mark Goldstein Associates Ltd's fee policy can be obtained on request from the address below

Liquidator's expenses

My expenses paid to date amount to £1,200 as per my estimate which was also paid prior to my appointment

Summary

The winding up of the Company is now for all practical purposes complete and I am able to summon a final meeting of the Company's members on 2 August 2016 to receive my final report and to then obtain my release as Liquidator

Members should note that when I obtain my release as Liquidator, upon filing a final return at Companies House following the final meeting of members, my case files are placed in storage thereafter. If members have any queries they are asked to contact Karen Synott on 01737 830 763 before the meeting is held

At MGA we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting then please let Mr Goldstein know. Most disputes can be resolved amicably either through the provision of further information or following negotiations. If for any reason we are unable to resolve the problem between us and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner, or you can email ip.complaints@insolvency.gov.uk, or you may phone 0845 602 9848



Mark Goldstein
Liquidator