

REGISTERED NUMBER: 05335897

189 CALEDONIAN ROAD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

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FOR THE YEAR ENDED 31 JANUARY 2017

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189 CALEDONIAN ROAD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTORS: Mr P A G Brons Harper
Mrs N Brons Harper

SECRETARY: Mrs N Brons Harper

REGISTERED OFFICE: 5 Thornhill Bridge Wharf
Caledonian Road
London
N1 0RU

REGISTERED NUMBER: 05335897

ACCOUNTANTS: Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

BALANCE SHEET
31 JANUARY 2017

	Notes	2017	2016
		£	£
FIXED ASSETS			
Investment property	3	1,000,000	730,000
CURRENT ASSETS			
Debtors	4	-	800
Cash at bank		<u>3,202</u>	<u>7,418</u>
		3,202	8,218
CREDITORS			
Amounts falling due within one year	5	<u>61,578</u>	<u>40,997</u>
NET CURRENT LIABILITIES		<u>(58,376)</u>	<u>(32,779)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		941,624	697,221
CREDITORS			
Amounts falling due after more than one year	6	(496,391)	(525,466)
PROVISIONS FOR LIABILITIES	8	<u>(46,484)</u>	<u>-</u>
NET ASSETS		<u>398,749</u>	<u>171,755</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Fair value reserve	10	366,231	142,715
Retained earnings	10	<u>32,418</u>	<u>28,940</u>
SHAREHOLDERS' FUNDS		<u>398,749</u>	<u>171,755</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JANUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 October 2017 and were signed on its behalf by:

Mr P A G Brons Harper - Director

Mrs N Brons Harper - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

1. STATUTORY INFORMATION

189 Caledonian Road Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net rents receivable and services provided, excluding value added tax. Turnover is recognised when rent becomes due under the lease agreement.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2016	730,000
Revaluations	<u>270,000</u>
At 31 January 2017	<u>1,000,000</u>
NET BOOK VALUE	
At 31 January 2017	<u>1,000,000</u>
At 31 January 2016	<u>730,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

3.	INVESTMENT PROPERTY - continued		
4.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2017	2016
		£	£
	Prepayments and accrued income	<u>-</u>	<u>800</u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2017	2016
		£	£
	Bank loans and overdrafts	20,507	-
	Corporation tax	61	(13)
	Directors' current accounts	39,510	39,510
	Accrued expenses	1,500	1,500
		<u>61,578</u>	<u>40,997</u>
6.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		2017	2016
		£	£
	Bank loans - 1-2 years	20,507	43,246
	Bank loans - 2-5 years	61,520	-
	Bank loans more 5 yr by instal	414,364	482,220
		<u>496,391</u>	<u>525,466</u>
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>414,364</u>	<u>482,220</u>
7.	SECURED DEBTS		
	The bank loans are secured against the freehold investment.		
8.	PROVISIONS FOR LIABILITIES		
		2017	2016
		£	£
	Deferred tax	<u>46,484</u>	<u>-</u>
			Deferred tax
			£
	Provided during year		<u>46,484</u>
	Balance at 31 January 2017		<u>46,484</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2017 £	2016 £
100	Ordinary		<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1 February 2016	28,940	142,715	171,655
Profit for the year	3,478		3,478
Transfer on revaluation	-	270,000	270,000
Deferred tax on revaluation	-	(46,484)	(46,484)
At 31 January 2017	<u>32,418</u>	<u>366,231</u>	<u>398,649</u>

11. ULTIMATE CONTROLLING PARTY

Due to the share structure there is no overall control by any single party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.