

5 PRINCES BUILDINGS (MANAGEMENT) LTD
(REG NO 1285827)
YEAR ENDING 31 MARCH 2010
DIRECTORS' REPORT AND ACCOUNTS

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REG NO 1285827
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YEAR ENDING 31 MARCH 2010

WEDNESDAY



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COMPANIES HOUSE

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J W THOMSON, MA, FCA
16 Royal York Crescent
Clifton
Bristol
BS8 4JY

DIRECTORS' REPORT

The Directors submit their Annual Report, together with the accounts for the year ending 31 March 2010

The principal activity of the Company was the management and administration of 5 Princes Buildings, Clifton, Bristol and there was no significant change in this activity during the year

The excess of Expenditure over Income for the year amounted to £5555 which was mainly attributable to the principal activity stated above, and the Directors consider the state of affairs to be satisfactory

No dividend is recommended on the Ordinary Shares

No political or charitable contributions were made during the year

The state of the Company's affairs is satisfactory

The directors of the Company, each of whom hold one share, were as follows

Mr N Livingston, Mr R O E Gardner, Mr W H Durie, Dr D A Pendleton, and Mrs D Lyddall

The Company has taken advantage of the exemptions from the requirement to have the accounts audited

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- 1 Select suitable accounting policies and then apply them consistently,
- 2 Make judgements and estimates that are reasonable and prudent,
- 3 Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business


The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

SMALL COMPANY PROVISIONS

This report has been prepared with provision of Part 15 of the Companies Act 2006 applicable to small companies

Signed on behalf of the Board

Approved by the Board on 11-11-2010



N J Livingston
Secretary

BALANCE SHEET

As at 31 March 2010

		2010	2009 (£)
<u>Current Assets</u>			
Debtors and Prepayments	7	838	1564
Bank Account		4304	13393
		<u>5142</u>	<u>14957</u>
less			
<u>Current Liabilities</u>			
Accruals	5	1483	5743
		<u>3659</u>	<u>9214</u>
<u>Total Assets less Liabilities</u>			
<u>Represented by:</u>			
Share Capital	2	5	5
Accumulated Fund	3	3654	9209
		<u>3659</u>	<u>9214</u>

The notes on page 6 form part of these accounts

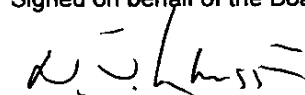
For the year ended 31 March 2010, the Company was entitled to exemption under section 477 of the Companies Act 2006

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Act applicable to companies subject to the small companies regime

Signed on behalf of the Board



N J Livingston
Secretary

Approved by the Board on 11-11-2010

PROFIT AND LOSS ACCOUNT

Year Ended 31 March 2010

	Note	2010 (£)	2009 (£)
<u>Income</u>			
Service charges receivable		8784	8783
Deposit A/c Interest		2	153
Other		---	
		8786	8936
<u>Expenditure</u>			
Major Works	4	7796	1755
Cleaning & Household Sundries		550	556
Insurance		1325	1117
Audit		150	150
Repairs, Maintenance, & Building Work		2060	643
Electricity		100	100
Registration & Misc		15	15
Management Charges		975	900
Professional Fees		---	
Garden Maintenance		1370	1294
		14341	6528
Surplus/(Deficit) for the Year		(5555)	2408
Balance brought forward		9209	6725
		3654	9133
Surplus Transferred		3654	9133

NOTES TO THE ACCOUNTS

As at 31 March 2010

1 ACCOUNTING POLICIES

The accounts have been prepared in accordance with the historical cost convention

2. CALLED-UP SHARE CAPITAL

	<u>Authorised</u>	<u>Issued & Fully Paid</u>
Ordinary shares of £1 each	5	5

3. PROFIT AND LOSS ACCOUNT

	2009 (£)	2009 (£)
Balance b/f	9209	6725
Add back over-provision	---	600
	9209	7325
Surplus/(Deficit) for year	(5555)	2408
Bad debt w/o	---	(524)
	<hr/>	<hr/>
Balance carried forward	3654	9209

4 MAJOR WORKS

Electrical Work	---	£1755
Garden- wall, steps and fence	1636	
Redecoration and refurbishment	6160	

5 ACCRUALS

Exterior Decoration		(now paid)
Cleaning	158	(now paid)
Garden	345	(now paid)
Audit	150	
Repairs & Maintenance	830	

5 DEBTORS

Maintenance Contributions	£727
Insurance Prepayment	£111

J W THOMSON, M.A., F.C.A

October, 2010.