

**DALBURY LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2013**

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FOR THE YEAR ENDED 30 JUNE 2013**

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**DALBURY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2013**

**DIRECTOR:** J A Laing

**SECRETARY:** Miss C C Allen

**REGISTERED OFFICE:** East Learmouth Farm  
Cornhill on Tweed  
Northumberland  
TD12 4QB

**REGISTERED NUMBER:** 05150631 (England and Wales)

**ACCOUNTANTS:** Duncan & Toplis  
Chartered Accountants  
and Business Advisers  
14 London Road  
Newark  
Nottinghamshire  
NG24 1TW

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2013**

	Notes	30.6.13		30.6.12	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		2,000		-
Tangible assets	3		<u>3,296,731</u>		<u>2,933,064</u>
			<u>3,298,731</u>		<u>2,933,064</u>
<b>CURRENT ASSETS</b>					
Valuation		865,319		752,697	
Debtors		<u>89,547</u>		<u>138,876</u>	
		954,866		891,573	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>3,418,338</u>		<u>2,905,017</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,463,472)</u>		<u>(2,013,444)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>835,259</u></u>		<u><u>919,620</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Profit and loss account			<u>835,258</u>		<u>919,619</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>835,259</u></u>		<u><u>919,620</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 March 2014 and were signed by:

J A Laing - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Milk quota, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Valuation are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Single farm payment**

The Single farm payment is recognised in the financial statements in accordance with current H.M. Revenue & Customs guidance.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	2,000
At 30 June 2013	<u>2,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2013	<u>2,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2013

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1 July 2012	3,019,315
Additions	513,883
Disposals	(104,960)
At 30 June 2013	<u>3,428,238</u>
<b>DEPRECIATION</b>	
At 1 July 2012	86,251
Charge for year	83,865
Eliminated on disposal	(38,609)
At 30 June 2013	<u>131,507</u>
<b>NET BOOK VALUE</b>	
At 30 June 2013	<u>3,296,731</u>
At 30 June 2012	<u>2,933,064</u>

4. CREDITORS

Creditors include an amount of £ 2,065,767 (30.6.12 - £ 1,921,000 ) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.13 £	30.6.12 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

6. CONTROLLING PARTY

The controlling party is J. A. Laing.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
DALBURY LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dalbury Limited for the year ended 30 June 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Dalbury Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Dalbury Limited and state those matters that we have agreed to state to the director of Dalbury Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Dalbury Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Dalbury Limited. You consider that Dalbury Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dalbury Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis  
Chartered Accountants  
and Business Advisers  
14 London Road  
Newark  
Nottinghamshire  
NG24 1TW

21 March 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.