

Registration number NI057336

A & H Nicholson Limited
Abbreviated accounts
for the year ended 31 December 2011



A & H Nicholson Limited

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A & H Nicholson Limited

**Report to the Board of Directors on the preparation
of unaudited financial statements of A & H Nicholson Limited
for the year ended 31 December 2011**

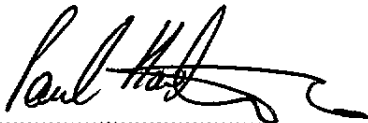
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & H Nicholson Limited for the year ended 31 December 2011 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Institute of Chartered Accountants in Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of A & H Nicholson Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in Ireland as detailed at . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A & H Nicholson Limited. You consider that A & H Nicholson Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Paul Hagerty & Co
Chartered Accountants and Registered Auditors
11 The Square
Rostrevor
County Down
BT34 3AZ

18 April 2012

A & H Nicholson Limited

**Abbreviated balance sheet
as at 31 December 2011**

		2011		2010	
Notes	£	£	£	£	
Fixed assets					
Tangible assets	2		581	824	
Current assets					
Stocks		245,000		499,360	
Debtors		15,897		4,654	
Cash at bank and in hand		153,320		9,143	
		<u>414,217</u>		<u>513,157</u>	
Creditors: amounts falling due within one year		<u>(254,503)</u>		<u>(346,378)</u>	
Net current assets			<u>159,714</u>	<u>166,779</u>	
Total assets less current liabilities			160,295	167,603	
Creditors: amounts falling due after more than one year			<u>(100,000)</u>	<u>(100,000)</u>	
Net assets			<u>60,295</u>	<u>67,603</u>	
Capital and reserves					
Called up share capital	3		100	100	
Profit and loss account			<u>60,195</u>	<u>67,503</u>	
Shareholders' funds			<u>60,295</u>	<u>67,603</u>	

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

A & H Nicholson Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 18 April 2012 and signed on its behalf by

Andrew Nicholson
Director


Registration number NI057336

Harold Nicholson
Director



The notes on pages 4 to 6 form an integral part of these financial statements.

A & H Nicholson Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents amounts receivable for goods and services provided net of VAT.

1.3. Basis of accounting

The financial statements are prepared under the historical cost convention in compliance with the Companies Act 2006 and in accordance with applicable accounting standards.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing balance

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

A & H Nicholson Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2011	2,158
At 31 December 2011	2,158
Depreciation	
At 1 January 2011	1,334
Charge for year	243
At 31 December 2011	1,577
Net book values	
At 31 December 2011	581
At 31 December 2010	824

A & H Nicholson Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

..... continued

3. Share capital	2011	2010
	£	£
Authorised		
100,000 Ordinary shares of 1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>