

# 0 Films Limited

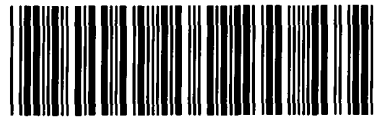
Unaudited Financial Statements

Year Ended

30 April 2017

Company Number 09547811

WEDNESDAY



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31/01/2018

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**O Films Limited**  
Registered number: 09547811

**Balance sheet**  
**As at 30 April 2017**

	Note	2017 £	2016 £
Creditors: amounts falling due within one year	2	(31,743)	(29,943)
<b>Net current liabilities</b>		<u>(31,743)</u>	<u>(29,943)</u>
<b>Total assets less current liabilities</b>		<u>(31,743)</u>	<u>(29,943)</u>
<b>Net liabilities</b>		<u><u>(31,743)</u></u>	<u><u>(29,943)</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(31,744)	(29,944)
		<u>(31,743)</u>	<u>(29,943)</u>

The Director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

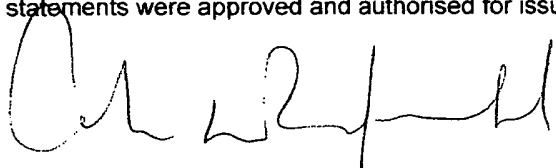
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Director



Date: 30.04.2018

The notes on pages 2 to 3 form part of these financial statements.

# 0 Films Limited

## Notes to the financial statements For the year ended 30 April 2017

### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 1.2 Going concern

These accounts have been prepared on a going concern basis even though the balance sheet shows a negative position at the year end. The director believes this basis is appropriate as the director will continue to support the company for the foreseeable future.

#### 1.3 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

#### 1.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### 2. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Other creditors	28,143	28,143
Accruals and deferred income	3,600	1,800
	<u>31,743</u>	<u>29,943</u>

# 0 Films Limited

## Notes to the financial statements For the year ended 30 April 2017

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### 3. Share capital

	2017	2016
	£	£
<b>Shares classified as equity</b>		
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	1	1
	<u>1</u>	<u>1</u>